

INTEREST-FREE LOAN TERMS AND CONDITIONS

Please read carefully. These Terms and Conditions ("Terms") apply in addition to the terms of the prevailing UOB Cardmember's Agreement ("Card Terms"). All terms and references used in these Terms shall have the same meanings as in the Card Terms, unless the context otherwise requires. In the event of any inconsistency, the Card Terms shall prevail and these Terms shall be deemed to be modified so far as is necessary to give effect to the Card Terms and those Terms.

1. This facility is applicable to all UOB Credit Cards (excluding UOB Purchasing Cards, UOB Corporate Cards, UOB Private Label Cards) in the name of the Principal Cardmembers.
2. Each application is subject to a minimum of S\$500 (or such other minimum amounts which United Overseas Bank (the "Bank") may determine at its absolute discretion).
3. Upon approval of the application, the Bank will credit the amount approved under the application ("Requested Loan Amount") into a Singapore dollar denominated bank account held by the Cardmember as specified in the application.
4. The facility is valid for such period as the Bank may determine in its absolute discretion. Each application is subject to the approval of the Bank in its absolute discretion. The Bank reserves the right to reject any application without having to give a reason therefor.
5. Upon approval of each application, a non-refundable processing fee (the "Processing Fee") on the Requested Amount at a rate determined by the Bank at its discretion will be charged. The Processing Fee chargeable will be combined with the Requested Loan Amount as the final loan amount (the "Approved Loan Amount") and will be charged to and debited from the Credit Card Account specified in the application for each successful application.
6. Amount payable for each monthly instalment (the "Monthly Instalment Amount") shall be determined based on the Approved Loan Amount and the number of monthly instalments indicated on the application.
7. Each Monthly Instalment Amount shall be charged to the Credit Card Account and will be treated in the same way as any other credit card transaction charged to the credit card account. The Monthly Instalment Amount will be reflected in the credit card statement and shall be payable in accordance with these Terms and the Card Terms. In particular, but without prejudice to the generality of the preceding sentence, interests and late payment charges will be levied on any overdue instalment as well as other overdue amounts in the Credit Card Account in accordance with the Card Terms.
8. Upon approval of the application, your available combined credit limit will be provisionally reduced by blocking out an amount equivalent to the Approved Loan Amount, but will be progressively restored by the amount of each Monthly Instalment Amount as each Monthly Instalment Amount is paid and to the extent that actual payment is received by us.
9. Transactions in connection to this facility are not eligible for UNI\$, SMART\$, Cash Rewards, KrisFlyer, Asia Miles and Cash Rebates.
10. In the event that you terminate the facility, or make prepayment of all outstanding instalment amount under the facility, an administrative fee of \$100 (or such other amount as the Bank may from time to time in its discretion determine) will be levied. Such fee shall be debited from the Credit Card Account.
11. The Bank is entitled in its discretion to amend, vary or modify these Terms at any time without notice and such changes shall be binding on the Cardmembers with effect from such date as the Bank may determine.
12. The Terms shall be governed by the laws of Singapore and the parties hereby submit to the non-exclusive jurisdiction of the courts of Singapore.