



UOB CashPlus Funds Transfer Terms & Conditions

Please read the Terms and Conditions carefully. By signing on the application form, the UOB CashPlus account holder ("Applicant") agrees to be bound by the Terms and Conditions herein.

1. UOB CashPlus Funds Transfer ("CPFT") is governed by these Terms and Conditions herein and the Terms and Conditions Governing UOB CashPlus. In the event of any inconsistency between the Terms and Conditions herein and the Terms and Conditions Governing UOB CashPlus, the UOB CashPlus Funds Transfer Terms and Conditions shall prevail. United Overseas Bank Limited ("the Bank") reserves the right to change these Terms and Conditions at any time.
2. The Applicant may apply to either disburse or transfer the outstanding balance ("Funds Transfer") of his/her bank/credit card/credit line account(s) held with any bank in Singapore, other than the Bank, to the Applicant's UOB CashPlus account under CPFT.
3. The application is open to any Applicant whose UOB CashPlus account is in good standing as determined by the Bank at its sole discretion.
4. CPFT is available to UOB CashPlus account holders with an annual income of at least S\$30,000 per annum at the point of UOB CashPlus application.
5. An applicant with an existing UOB CashPlus Instalment Loan will not be eligible to apply for CPFT.
6. The Funds Transfer amount shall not be less than S\$500 for each CPFT application and shall not exceed the Applicant's available credit limit at the time of the application (the "Approved Amount").
7. Funds Transfer from the Applicant's UOB CashPlus account to any UOB account with an overdraft facility is not permitted.
8. The decisions of the Bank on all matters pertaining to CPFT are final, conclusive and binding, including, but not limited to, the quantum of the Approved Amount to be transferred. The Bank also reserves the right to decline any Funds Transfer request (including and not limited to crediting to any bank/credit card/credit line account(s) denominated in foreign currencies) at its absolute and sole discretion shall not be obliged to give any reason or enter into any correspondence with any persons on any matter concerning CPFT.
9. The promotional interest rate (the "Promotional Interest Rate") is only applicable to the Approved Amount pursuant to this Funds Transfer for the tenor agreed upon and not to existing outstanding balances incurred on the Applicant's UOB CashPlus account.
10. Any approved Funds Transfer amount shall first be drawn from any credit balances available in the Applicant's UOB CashPlus account at the point of debit.
11. **The Promotional Interest Rate is applicable only to the Approved Amount, and is valid from the date the Bank approves the CPFT request (the "Promotional Period") and ends either when the Approved Amount is fully paid up or on the last day of the Promotional Period, whichever is earlier. Thereafter, the prevailing interest rate shall accrue on all outstanding amounts of the Approved Amount.**
12. The Bank shall ordinarily require a minimum of five (5) business days (excluding Saturdays, Sundays and public holidays) to process the Funds Transfer request or such other period as the Bank may determine from time to time at its absolute and sole discretion.

13. Once the Bank has approved the Funds Transfer request, no cancellation by the Applicant shall be allowed.
14. The Applicant shall make the required minimum monthly payments on the outstanding balance in the UOB CashPlus account even during the Promotional Period. The Applicant shall also continue to make the minimum monthly payments on his/her other bank/credit card/credit line account(s) to which the Funds Transfer relates until he/she receives a letter of confirmation from the Bank approving the Funds Transfer request. Late fees and charges will be imposed on your UOB CashPlus account should the monthly payments not be made by the designated date each month and the Bank may revise such fees and charges payable at the Bank's sole and absolute discretion without prior notice and without any reasons given whatsoever.
15. **All payments received by the Bank shall be applied in any manner or order of priority at the Bank's sole discretion notwithstanding any requests of appropriation by the Applicant or any other person making such payments on behalf of the Applicant. The Bank has the absolute right to apply payments received by it in the following manner:**
 - (a) **All outstanding interest in respect of the UOB CashPlus Account;**
 - (b) **All outstanding fees (including annual fees, late charges and any other fee (except the fees stated in Clause 15(c) herein) in relation to the UOB CashPlus account;**
 - (c) **All outstanding Funds Transfer balances and corresponding fees payable from the lowest to the highest promotional interest rate; and**
 - (d) **All other outstanding balances (including excess and within limit utilization).**

Payment application made by the Bank as stipulated above shall reduce the amount of the Funds Transfer request.

16. The Bank reserves the right to amend, add or vary any of the Terms and Conditions from time to time either by giving the Applicant written notice or in such other manner as the Bank may select at its absolute discretion.
17. The Applicant shall be fully liable (in accordance with the Terms and Conditions Governing UOB CashPlus) for any and all amounts debited from the UOB CashPlus account to settle Funds Transfer to credit to the Applicant's other bank/credit card/credit line account(s), as the case may be.

Note: UOB UNI\$ points which were previously awarded for Funds Transfer have been abolished.