

Terms and Conditions
UOB Wealth Premium Account Promotion (2 May to 30 May 2015)

1. Definition

- 1.1 **“Account”** means the UOB Wealth Premium Account which is in good standing at all times during the Promotion as determined by the Bank at its absolute discretion.
- 1.2 **“Accountholder”** means holder(s) of a UOB Wealth Premium Account.
- 1.3 **“Account Balance”** means the day-end balance of an Account before participating in this Promotion. “Day-end balance” for the Account shall be determined by the Bank in its sole and absolute discretion based on the last outstanding balance of the Account on the relevant day.
- 1.4 **“Bank”** means United Overseas Bank Limited (**“UOB”**) or Far Eastern Bank Limited (**“FEB”**) as the case may be, and includes any successor or assign of the Bank.
- 1.5 **“Fresh Funds”** means (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.6 **“Incremental Fresh Funds Balance”** is as described in Clause 2.4 herein.
- 1.7 **“Monthly Average Balance of April 2015”** is as described in Clause 2.5 herein.
- 1.8 **“Promotion”** means the UOB Wealth Premium Account Promotion (2 May to 30 May 2015).
- 1.9 **“Promotion Period”** means the period from 2 May to 30 May 2015, both dates inclusive.
- 1.10 **“Terms and Conditions”** means the terms and conditions governing the Promotion, as may be amended from time to time.
- 1.11 **“Reward”** has meaning ascribed to it in the table at Clause 2.2 or any other item as the Bank may add to or remove from this list, at any time.

2 Promotion

- 2.1 An Accountholder who fulfills all of the following conditions during the Promotion Period shall be eligible to receive the Reward in accordance with the table in Clause 2.2:
- (a) submits a participation form indicating the promotion tier which the Accountholder wishes to participate in;
 - (b) opens a new Account and deposits a minimum amount of S\$100,000 in Fresh Funds **or** tops up an existing Account with a minimum amount of S\$50,000 in Fresh Funds; and
 - (c) agrees to have the Incremental Fresh Funds Balance set out in Clauses 2.2 earmarked for a period of **three (3) months** from the date of deposit or earmark, whichever is earlier. For the avoidance of doubt, eligibility for the Reward is subject to the Fresh Funds being successfully earmarked for the specified duration (the **“Earmarked Amount”**).

Notwithstanding the above, Accountholders who have participated in the UOB Wealth Premium Account Promotions in March 2015 and April 2015 **are not eligible** to participate in this Promotion.

- 2.2 The Reward shall be awarded in accordance with the table below, subject to availability and while stocks last:

Promotion Tier	Incremental Fresh Funds Balance	Reward
1	S\$50,000	S\$100 Capita Voucher
2	S\$100,000	S\$200 Capita Voucher
3	S\$150,000	S\$300 Capita Voucher
4	S\$200,000	S\$400 Capita Voucher
5	S\$250,000	S\$500 Capita Voucher
6	S\$300,000	S\$600 Capita Voucher

- 2.3 Customers who are new Accountholders must fulfill the minimum eligibility of depositing a minimum amount of S\$100,000 into the new Account.

- 2.4 Incremental Fresh Funds Balance is the incremental daily balances derived from Fresh Funds in an Account compared against the Monthly Average Balance of April 2015. The formula is as follows:

Incremental Fresh Funds Balance = (Account Balance plus Fresh Fund Deposit) - (Monthly Average Balance of April 2015)

- 2.5 Monthly Average Balance of April 2015 is calculated as follows:

Monthly Average Balance of April 2015 = (the summation of each day-end Account Balance for April 2015) ÷ (the number of calendar days in April 2015).

Illustration: This is for illustrative purposes only and is not a representation, warranty or assurance of applicable Monthly Average Balance of April 2015 under this Promotion:-

Date	Each Day End Account Balance
1 to 15 (15 Days)	S\$100,000
16 to 30 (15 Days)	S\$200,000
Sum of day-end Account Balances in April 2015	(S\$100,000 x 15 days) + (S\$200,000 x 15 days) =S\$4,500,000
No. of calendar days in April 2015	30
Monthly Average Balance of April 2015	S\$4,500,000/30 days = S\$150,000

For the avoidance of doubt, for customers who opens a new Account with the Bank during the Promotional Period, the Monthly Average Balance of April 2015 is zero.

- 2.6 Customers may open a new Account at any branch of the Bank in Singapore ("**Bank Branches**") or at any UOB Wealth Banking Centre.

Incremental Fresh Funds deposit can be made using any one of the following channels:-

- (a) UOB Cash Deposit Machine;
- (b) UOB Quick Cheque Deposit Boxes;
- (c) Bank Branches over-the-counter;
- (d) UOB Phone Banking;
- (e) UOB Internet and Mobile Banking;
- (f) GIRO; or Any other channels permitted by the Bank

- 2.7 Each qualifying Account is only entitled to receive a maximum of S\$600 Capita Vouchers. Each qualifying Account shall not be entitled to any additional Reward, notwithstanding that the Accountholder subsequently deposits additional Fresh Funds into the Account during the Promotion Period.

- 2.8 A redemption letter will be sent ("**Redemption Letter**") to the last known address Accountholders two (2) weeks from the date of the earmarking of the Earmarked Amount. Details of the redemption will be stipulated in the Redemption Letter. The Bank does not assume any liability or responsibility and shall not be liable or responsible for any failure or delay in the Accountholder's receipt of the Redemption Letter or for any Redemption Letter which gets lost or misplaced or tampered with or defaced or stolen or misdirected or damaged in the post or which has expired. Original Redemption Letter and proper identification (original NRIC/Passport) must be presented at the point of redemption.
- 2.9 Redemptions of the Reward at the relevant redemption centres must be made within the time period set out in the Redemption Letter. All unclaimed Reward will be forfeited. Any Accountholder whose Reward has been forfeited shall not be entitled to any payment or compensation notwithstanding non-receipt of notification. The Reward is not replaceable if lost, damaged or stolen.
- 2.10 The entitlement to the Reward is not transferable or exchangeable for cash, credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion.
- 2.11 The Bank reserves the right to substitute the Reward with any item of equivalent or similar value at any time, without notice and without furnishing any reasons.
- 2.12 The Reward is provided solely by the merchant and the Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption of the goods or services.

3. Withdrawals / Closure of Account

- 3.1 An early account closure fee of S\$30 is payable if an Account is closed within six (6) months from the account opening date of the Account.
- 3.2 **The Accountholder agrees and acknowledges that the Bank may at its discretion forfeit or reclaim the Reward or charge to and debit an amount equivalent to the value of the Reward, if already awarded/redeemed, from the Accountholder's Account, if the Accountholder closes the Account and/or withdraws part of or all of the Earmarked Amount within three (3) months from the date of deposit or earmark, whichever is earlier.**
- 3.3 If the monies standing to the credit of the Account are not sufficient to reimburse the Bank for the value of the Reward, the Accountholder shall immediately reimburse the Bank for the value of the Reward.

4. Interest Rates

- 4.1 Accountholder participating in this Promotion will be entitled to the prevailing interest rates set out in Clause 4.2 below on the Account Balance and the Incremental Fresh Fund Balance.
- 4.2 Please be informed that the prevailing interest rates on the Account as at 30 April 2015 are as follows:

Account Balance in the Account	Interest Rate
First S\$100,000	0.050%
Next S\$250,000	0.100%
Above S\$350,000	0.150%

5. General

- 5.1 The Accountholder will need to maintain sufficient funds in the Account to meet the financial commitments of the Accountholder. The Accountholder continues to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in the Account or otherwise.

- 5.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in or does not qualify for the Promotion, the Bank may at its discretion, forfeit or reclaim the Reward, charge to and debit an amount equivalent to the value of the Reward, if already awarded, from the Accountholder's Account.
- 5.3 The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether the Accountholder has met all the requirements of the Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given or paid by the Bank to any person (including the Accountholder). The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to the Promotion or its decision.
- 5.4 Participation in the Promotion is subject to the Terms and Conditions. The Terms and Conditions shall be read in conjunction with the Bank's Terms and Conditions Governing Accounts and Services. In the event of any inconsistency between the Term and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail.
- 5.5 The Bank may, at any time and at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions, including but not limited to varying the Promotion Period or terminating the Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. The Bank shall not be liable for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters.
- 5.6 The Promotion is not valid with any other privileges (including but not limited to Bank staff privileges) or promotions unless otherwise stated.
- 5.7 While all the information provided herein is believed to be reliable at the time and date of printing, the Bank makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 5.8 A person who is not a party to any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any term of such agreement.
- 5.9 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and the Accountholder shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member.