United Overseas Bank Limited

Head Office
80 Raffles Place UOB Plaza
Singapore 048624
Tel (65) 6222 2121
Fax (65) 6534 2334
uobgroup.com

Co. Reg. No. 193500026Z

TERMS AND CONDITIONS RELATING TO BENEFITS AND PRIVILEGES ALLOCATED TO PRIVILEGE BANKING CUSTOMERS

These terms and conditions apply to the benefits and privileges allocated to Privilege Banking customers of United Overseas Bank Limited (**"UOB"** or **"Bank"**). These terms and conditions are to be read together with the prevailing Terms and Conditions governing UOB Privilege Banking, and may be amended from time to time at the Bank's sole discretion.

1. UOB RESERVE CARD AIR MILES SIGN-UP BONUS

1.1 Qualifying customers with assets under management with UOB Privilege Banking equal to or exceeding S$1.5 million, of which at least S$300,000 are Wealth assets under management and who sign up for a principal UOB Reserve Card will receive UNI$10,000 (equivalent to 20,000 air miles) as a one-time sign-up bonus air miles.

1.2 To qualify for this one-time sign-up bonus air miles promotion, you must (1) have an existing relationship with United Overseas Bank Limited, Privilege Banking at the time your UOB Reserve Card application is approved; and (2) not have held a principal UOB Reserve Card.

1.3 This one-time bonus credit of UNI$10,000 (equivalent to 20,000 air miles) will be credited into your principal UOB Reserve Card account within three (3) months from the successful approval of your application for the principal UOB Reserve Card (or such other date as UOB may determine in its sole discretion).

1.4 Subject to the terms and conditions governing the UOB Reserve Card, you will also receive an initial joining bonus credit of UNI$50,000 (equivalent to 100,000 air miles) within two (2) months after the payment due date of the annual membership fee for the principal UOB Reserve Card, provided that such fee has been paid.

1.5 Terms and conditions governing UOB Reserve Card and UOB Reserve Diamond Card apply.

2. GENERAL

2.1 The Bank may, at any time and in its sole and absolute discretion, amend, supplement, suspend, cancel or revoke any of the benefits and/or privileges, without giving prior notice or reason or assuming any liability to any person.

2.2 The Bank reserves the right, at its sole and absolute discretion and at any time and without giving prior notice or any reason, to vary, amend, add or delete any of these terms and conditions herein without assuming any liability to any person.

2.3 The Bank's decision on all matters relating to the benefits and/or privileges allocated to a Privilege Banking customer shall be final, conclusive and binding on the customer.

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2.4 The services and products relating to the Privilege Banking customer benefits and privileges are supplied by third party merchants and/or suppliers. The Bank is not an agent of such third party merchants and/or suppliers. Accordingly, the Bank makes no warranty or representation as to the quality, value, merchantability or fitness for purpose of the services and products and the Bank assumes no liability or responsibility for the acts or omissions of the merchants and/or suppliers or any non-performance thereof or defects in such services and products. Any dispute regarding the services and products is to be resolved directly with the merchant and/or supplier.

2.5 Without prejudice and in addition to any other consent the customer has already provided to the Bank and any right of the Bank under applicable laws, the customer consents to the collection, use and disclosure of all information and particulars (including personal data) relating to the customer by the Bank to the necessary third parties for the purposes of enabling the Bank and/or the third parties to provide the services and products relating to the benefits and privileges to the customer.

2.6 These terms and conditions shall be governed by the laws of the Republic of Singapore and customers are deemed to have agreed to submit to the exclusive jurisdiction of the Singapore courts.

2.7 A person who is not a party to these terms and conditions and/or any agreement governed by these terms and conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce any term of such agreement or any of these terms and conditions.

2.8 All information is correct at the time of publishing and the Bank makes no representation or warranty whether expressed or implied and accepts no responsibility or liability for its completeness or accuracy.