



## Terms and Conditions Governing UOB Business Banking 1H 2024 CASA Top-up & Transact Promotion (the "Promotion") for Existing Customers

Participation in the Promotion constitutes acceptance of these terms and conditions (as may be amended, supplemented, substituted and/or replaced by United Overseas Bank Limited (the "Bank") from time to time).

1. Subject to Clause 2, any customer who has an existing relationship with UOB Business Banking ("**Customer**") and who:
  - (a) is selected by the Bank (at its sole discretion) to participate in this Promotion; and
  - (b) tops up at least S\$50,000 into its existing SGD Account as stipulated by the Bank,from 1 January 2024 to 29 February 2024 (both dates inclusive) (the "**Participation Period**") will be eligible to participate in this Promotion.

For the purpose these Terms and Conditions: -

"**Account**" means any SGD Account.

"**Baseline Balance**" means the account balance for the relevant Account as of 31 December 2023.

"**Key Dates**" means 31 March 2024, 30 April 2024, 31 May 2024, and 30 June 2024 and "**Key Date**" shall mean any or each of such date(s).

"**Local transaction**" means any incoming and outgoing FAST/PayNow and GIRO transaction.

"**Promotion Period**" means 1 March 2024 to 30 June 2024

"**Reward**" means the shopping vouchers or cash rebate as set out in Clause 4.

"**SGD Account**" means a UOB BizTransact Account, UOB eBusiness Account, or UOB Corporate Current Account.

"**Top-Up Amount**" means the difference between the account balance of the relevant Account as at each Key Date and the Baseline Balance of such Account, as determined by the Bank from time to time in its absolute discretion.

2. Without limiting the generality of the foregoing, the following Customers shall not be eligible to participate in this Promotion:
  - (a) Customers who do not fulfil the requirements stipulated in Clause 1 above; or
  - (b) Customers facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; or



(c) Customers who have any UOB bank account that is suspended, cancelled, closed or terminated at any time during the Promotion.

3. Notwithstanding anything to the contrary, the Bank has the absolute discretion at any time and without having to give any notice or prior reason to determine the eligibility of any Customer to participate in this Promotion and shall not be obliged to give any reason or be liable to any person whatsoever.

4. **Promotion Criteria**

(a) Subject to Clause 4(d), each Customer who fulfils the following promotion criteria (“**Promotion Criteria**”) shall be entitled to receive a one-time Reward, in accordance with the table set out below:-

- i. **Top Up:** Top up fresh funds into its existing Account during the Participation Period and maintained the requisite Top-Up Amount set out in the table below on each Key Date; and
- ii. **Transact:** Perform the requisite number of Local Transactions on its Account during the Promotion Period.

Top-Up Amount in SGD (Top up by 29 February 2024 and maintain over each Key Date)	Total Number of Local Transactions (During Promotion Period)	Reward
S\$50,000 - S\$99,999	35 Local Transactions	S\$100 shopping vouchers
S\$100,000 - S\$499,999	35 Local Transactions	S\$200 cash rebate
>=S\$500,000	35 Local Transactions	S\$400 cash rebate

(b) For each Customer whose Account fulfils the Promotion Criteria, the Reward shall be awarded based on the lowest Top-Up Amount which is registered on the relevant Account across all Key Dates.

(c) For Customers who have received any government or loan disbursements on or after 1 January 2024, such corresponding amount(s) will be excluded in the computation of the Top-Up Amount for this Promotion. Funds transferred between each Customer’s Accounts on or after 1 January 2024 will also not be counted as part of the Top-Up Amount.

(d) Each Customer who fulfils the Promotion Criteria is only entitled to receive the Reward once per Account. The maximum Reward to be awarded to each Customer shall be capped at S\$400 per Account.

**Example – Strictly for illustration purposes only**

Four Customers participating in this Promotion have the following aggregate Singapore Dollar Top-Up Amounts in their respective Accounts:

Date	Customer A	Customer B	Customer C	Customer D
<b>Account Type</b>	BizTransact Account	eBusiness Account	BizTransact Account	eBusiness Account
Top-Up Amount on 1 Mar 2024	S\$500,000	S\$200,000	S\$40,000	S\$80,000
Top-Up Amount on 30 Apr 2024	S\$500,000	S\$100,000	S\$2,000,000	S\$80,000
Top-Up Amount on 31 May 2024	S\$500,000	S\$2,000,000	S\$1,000,000	S\$100,000
Top-Up Amount on 30 Jun 2024	S\$500,000	S\$2,000,000	S\$1,500,000	S\$100,000
Lowest Top-Up Amount	S\$500,000	S\$100,000	S\$40,000	S\$80,000
<b>Promotion Criteria Top Up</b>	Yes	Yes	No	Yes
Number of Local Transactions	40	20	100	38
<b>Promotion Criteria Transact</b>	Yes	No	Yes	Yes
Reward	S\$400 cash rebate	S\$0	S\$0	S\$100 shopping vouchers

**Explanatory Notes**

- Customer B is not entitled to receive any Reward as Customer B did not perform the requisite number of Local Transactions.
  - Customer C is not entitled to receive any Reward as Customer C did not top up and maintain the requisite Top-Up Amount on each Key Date, despite performing the requisite number of Local Transactions.
5. Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether any Customer has fulfilled the abovementioned Promotion Criteria and whether any Customer is entitled to receive any Reward.
  6. The Reward allocated under this Promotion is not exchangeable for cash, credit, other products or privileges in full or in part and is not refundable or replaceable. The Bank may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Reward with other items of similar value. The Bank's determination of the substituted Reward shall be final, conclusive and binding.
  7. If a Customer is subsequently found to be ineligible or disqualified for any reason, the Bank reserves the right at its absolute discretion to subsequently withdraw/forfeit the Reward, and/or (if already awarded) reclaim the value of the Reward through such modes and methods as the Bank may so decide at its absolute discretion, including, but not limited to, deducting from the Customer's accounts with the Bank, sums equal to the value of the Reward. No party shall be entitled to any payment or other compensation in such an event.
  8. Prevailing terms and conditions applicable to UOB BizTransact Account, UOB eBusiness Account and UOB Corporate Current Account shall continue to apply and be binding on each Customer. Please refer to <https://www.uob.com.sg/bb> for the applicable terms and conditions.



9. In the event of any inconsistency between the terms and conditions of this Promotion herein and any advertising, publicity, brochure, marketing or promotional material or other materials relating to or in connection with this Promotion, the terms and conditions of this Promotion herein shall prevail.
10. Notwithstanding anything to the contrary, the Bank may, at its discretion, change or add to any of the above terms and conditions including, but not limited to, changing the Participation Period, the amount of Reward awarded, or withdrawing this Promotion, at any time without giving any reason or prior notice or assuming any liability to any person.
11. For Customers who are entitled to receive the shopping vouchers as a Reward, the Bank will issue a redemption letter to such Customers within three (3) months from the end of the Promotion Period (or such other date as determined by the Bank) for the purposes of redeeming the shopping vouchers. For Customers who are entitled to receive the cash rebate as a Reward, the cash rebate amount will be automatically credited into the relevant Account of such Customers within three (3) months from the end of the Promotion Period (or such other date as determined by the Bank).
12. The redemption and usage of the shopping vouchers is subject to such terms and conditions as may be imposed by the merchant issuing the shopping vouchers (the "**Merchant**") at their sole and absolute discretion. The shopping vouchers are supplied by the Merchant. The Bank is neither an agent of the Merchant nor supplier of the shopping vouchers. Accordingly, the Bank makes no warranty or representation as to the quality, value, merchantability or fitness for purpose of the shopping vouchers and assumes no liability or responsibility for the acts or omissions of the Merchant, any non-performance by the Merchant or any defects in the shopping vouchers. Any dispute regarding the shopping vouchers is to be resolved by the Customer directly with the Merchant.
13. The Bank's determination of all matters in connection with this Promotion shall be final, conclusive and binding on all parties. The Bank is not obliged to give any reason or prior notice on any matter relating to this Promotion or to enter into any correspondence with any persons. No communication, correspondences, claims and/or appeals will be entertained. The Bank has the right and discretion to determine whether any Customer has met all the requirements of this Promotion and/or to receive the Reward.
14. The Bank will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the participation in this Promotion.
15. While all information provided herein is believed to be correct and reliable at the time of publishing or posting online, the Bank make no representation or warranty whether express or implied, and accepts no responsibility or reliability for its completeness or accuracy.
16. A person who is not a party to the terms and conditions of this Promotion has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce or enjoy the benefit of any term herein.
17. The terms and conditions herein shall be governed by the laws of Singapore and all parties shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.



**Deposit Insurance Scheme:**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.