

To: UNITED OVERSEAS BANK
LIMITED
SINGAPORE

Date: _____

A. CERTIFIED COPY OF COMMITTEE RESOLUTION

We, the undersigned members of _____ (“the Association/Club/Society”), HEREBY CERTIFY that the following Resolutions have been duly passed:

Appointment of Bankers and Opening of Account(s)

1. That UNITED OVERSEAS BANK LIMITED (hereinafter referred to as “the Bank”) be and are hereby appointed Bankers of the Association/Club/Society.
2. That the Association/Club/Society opens *SGD Current Account/*Foreign Currency Current Account /*Time or Fixed Deposit Account with the Bank and that the Chairman/President and the Secretary be authorized on behalf of the Association/Club/Society to open such account(s).
3. That the person(s) named below (hereinafter referred to as the “Authorised Person(s)”) with their respective offices and their specimen signature(s), *is/are hereby authorized on behalf of the Association/Club/Society to operate such account(s) based on the following signing condition:

No	Authorised Persons' Particulars	Specimen Signatures
1	Name: NRIC/Passport No.: Designation/Title: Group (if applicable): (eg. A, B, C)	
2	* Name: NRIC/Passport No.: Designation/Title: Group (if applicable): (eg. A, B, C)	
3	* Name: NRIC/Passport No.: Designation/Title: Group (if applicable): (eg. A, B, C)	
4	* Name: NRIC/Passport No.: Designation/Title: Group (if applicable): (eg. A, B, C)	

* Delete where inapplicable

No	Authorised Persons' Particulars	Specimen Signatures
5	* Name: NRIC/Passport No.: Designation/Title: Group (if applicable): (eg. A, B, C)	
6	* Name: NRIC/Passport No.: Designation/Title: Group (if applicable): (eg. A, B, C)	

Signing Condition:

<u>Authorisation Limit</u>	<u>Signature Requirements</u>
<input type="checkbox"/> Any Amount	_____
<input type="checkbox"/> Up to \$ _____	_____
From \$ _____ to \$ _____	_____
From \$ _____ to \$ _____	_____
From \$ _____ to \$ _____	_____
<input type="checkbox"/> Other Signature Requirements	_____ _____

Deposits and Withdrawals

4. (a) That the Bank be instructed to honour all cheques or other orders which may be drawn by the Association/Club/Society or signed on its behalf and to debit such cheques and orders to the Association/Club/Society's account(s) whether such account(s) for the time being in credit or overdrawn or may become overdrawn in consequence of such debit, provided such cheques or orders are signed by the Authorized Person(s).
- (b) That the Authorised Person(s) be authorized on behalf of the Association/Club/Society:
- (i) To close the Time or Fixed Deposit Account and withdraw the moneys from the account whether upon maturity or otherwise.
 - (ii) To give valid receipts and discharges to the Bank in respect of the moneys in the Time or Fixed Deposit Account.

* Delete where inapplicable

Bills and Notes

5. That the Bank be instructed to honour all bills accepted and promissory notes made on behalf of the Association/Club/Society and to debit such bills and notes to the Association/Club/Society's account(s) whether such account(s) be for the time being in credit or overdrawn or may become overdrawn in consequence of such debit provided such bills or notes are signed by the Authorized Person(s).

Authority to Pay

6. That the Bank is hereby authorized to pay such instruments as mentioned above without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing person or persons, or payable to the Bank or others for his/their account(s) or tendered in payment of his/their obligation or obligations, and whether drawn against an account in the name of the Association/Club/Society or in the name of any officer or agent of the Association/Club/Society AND such signature or signatures shall be a sufficient authority to the Bank and shall bind the Association/Club/Society in all transactions between the Bank and the Association/Club/Society including those specifically referred to.

Bank's Terms and Conditions Governing Accounts or Services

7. That the Association/Club/Society shall be bound by the Bank's prevailing Terms and Conditions Governing Accounts and Services and Additional Terms and Conditions Governing Accounts and Services, copies of which having already been furnished to the Association/Club/Society, and by any subsequent amendments, variations and additions as the Bank may in its absolute discretion and without notice make from time to time.

Rules and Bye-Laws

8. That the Bank be furnished with a certified copy of the Association/Club/Society's Rules and Bye-Laws and with certified copies of any amendments that may from time to time be made.

Resolutions

9. That a copy of any minutes of meeting of the Committee Members if purporting to be certified as correct by the Chairman/President and the Secretary of the Association/Club/Society be conclusive evidence of the passing of the resolution so certified.

List of Officers

10. That the Chairman/President and the Secretary of the Association/Club/Society be and are hereby authorized to certify to the Bank the names of the present Committee members of the Association/Club/Society and other persons authorized to sign for it and the offices respectively held by them, together with specimens of their signatures, and in case of any change of any holder of any such office or holders of such offices, the fact of such change and the names of any new Committee members and their respective offices respectively held by them, together with specimens of their signatures; and the Bank be and is hereby authorized to honour any instrument or document signed by any new Committee member(s) in respect of whom it has received any such certificate or certificates with the same force and effect as if such Committee member(s) were named in the foregoing Resolution in the place of any person or persons with the same office or offices.

Amendment

11. That these Resolutions be communicated to the Bank and remain in force until an amending resolution be passed by the Committee and a duly certified copy thereof communicated to the Bank and that until such resolution be received by the Bank, the Bank shall be indemnified and saved harmless from any loss suffered or liability incurred by it (including legal costs on a full indemnity basis) continuing to act in pursuance of these Resolutions.

B. OTHER CERTIFICATION

We HEREBY CERTIFY that the Authorised Person(s) are present Committee members of the Association/Club/Society, occupying the position(s) stated and that the specimen signature(s) set opposite their name(s)*is/are *that/those of the Authorised Person(s).

* Delete where inapplicable

C. DECLARATION

(Please tick where applicable)

We HEREBY DECLARE that the Association/Club/Society is:

(I) a resident in Singapore

(II) a non-resident in Singapore and (a) do not have a permanent establishment in Singapore.

(b) have a permanent establishment in Singapore and

(Please tick 1 (one) option only)

(i) the funds used to make the deposits are obtained from the operations in Singapore,

or

(ii) the funds used to make the deposits are not obtained from the operations in Singapore.

On behalf of the Association/Club/Society, we undertake to inform you as soon as there is any change in the Association/Club Society's tax residential status.

*Chairman/President

Name:

NRIC / Passport No.:

Secretary

Name:

NRIC / Passport No.:

The interest income derived from the Association/Club/Society's deposits with the Bank will be subjected to withholding tax if it is a non-resident and has a permanent establishment in Singapore and the funds used to make the deposits are obtained from the operations in Singapore.

– Withholding Tax is applicable only if option (II)(b)(i) is selected.

– Withholding Tax is not applicable if options (I) or (II)(a) or (II)(b)(ii) is selected.

– No other options are allowed other than the 4 options mentioned above.

*Delete where inapplicable