



Greater Rewards with the World's Best Bank for SMEs Campaign
(23rd September 2024 to 31st December 2024)

Terms and Conditions

1 Eligibility for Promotion

1.1 The Greater Rewards with the World's Best Bank for SMEs Campaign ("**Promotion**") is from 23rd September 2024 to 31st December 2024 (both dates inclusive) ("**Promotion Period**") and is open to all non-individual customer(s) ("**Customer(s)**") of United Overseas Bank Limited ("**UOB**" or "**Bank**") who have successfully met the "**Eligibility Criteria**" (defined in Clause 1.3 below).

1.2 For the purpose of the Terms and Conditions contained herein:

- a) "**Business Account**" means any SGD UOB BizTransact Account or UOB eBusiness Account.
- b) "**Qualifying Online FX Transaction**" refers to any successfully booked foreign exchange spot transaction to purchase and/or sale foreign currencies (excluding MYR) of at least SGD10,000 (or its foreign currency equivalent) per contract via the UOB SME app or <https://uobsme.uobgroup.com> and utilised within such period as may be specified by UOB.
- c) "**New to Bank**" (**NTB**) refers to Customer(s) who do not have any Business Account with UOB Business Banking Singapore segment of UOB prior to the start of the Promotion Period.
- d) "**Existing to Bank**" (**ETB**) refers to Customer(s) who have a Deposit Business Account with UOB Business Banking Singapore segment of UOB prior to the start of the Promotion Period.
- e) "**New to Product**" (**NTP**) means Customer(s) who have not used the respective product in the last 6 months with the Business Banking segment of UOB prior to 1st August 2024.
- f) "**SGD**" denotes the lawful currency of Singapore.
- g) "**Trade Bills**" refers to bills transacted under any of the following facilities with UOB:
 - i. Trust Receipts – TR;
 - ii. Trust Receipts Invoice Financing – TR IF;
 - iii. Trust Receipts – Preshipment;
 - iv. Bills of Exchange Purchase – DA/DP;
 - v. Bills of Exchange Purchase – IF; or
 - vi. Bills of Exchange Purchase.
- h) "**Eligible Card Transactions**" refers to all local and overseas transaction(s) made and processed by the respective merchants/acquirers as a Mastercard transaction and which are successfully charged to your eligible card account and captured/posted on UOB's systems but shall exclude the Excluded Transactions.
- i) "**Excluded Transactions**" refers to:-

- i. Any bill payment transactions;
- ii. Any cash advances, balance and/or funds transfers, instalment payments, or personal loans;
- iii. Any top-ups or payment of funds to payment service providers or prepaid accounts (including, but not limited to, top-ups for any pre-paid card or mobile wallet such as Revolut, YouTrip, Grabpay, Wechat Pay, ShopeePay, Alipay, etc);
- iv. SmartPay transactions;
- v. UOB\$ transactions;
- vi. Business Payment Plans transactions;
- vii. NETS and NETS-related transactions;
- viii. Any payment of fees and charges (including but not limited to annual fees, administrative fees, interest charges, finance charges and/or late payment fees);
- ix. Any amount charged that is subsequently cancelled, voided, refunded or reversed for any reason; or
- x. Any transaction classified under one or more of the following Merchant Category Codes (the "MCC") and/or any transactions consisting of the references listed below under Clause 4 (Excluded MCC & Transactions).

1.3 **"Eligibility Criteria"** refers to Business Banking customers who:-

- a) is a NTB customer prior to the start of the Promotion Period; or
- b) is notified by UOB on their eligibility for the Promotion.

1.4 Notwithstanding Clause 1.3 above, the following Customer(s) shall not be eligible for the Promotion:-

- a) Customers whose UOB account has been voluntarily or involuntarily suspended, cancelled, closed or terminated anytime and for any reason whatsoever;
- b) Customers facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; and
- c) Customers whom UOB may decide from time to time at its discretion, to exclude without notice and without furnishing any reason.

2 “Reward(s)”

Customers who satisfy the Eligibility Criteria stated in Clause 1.3 will be entitled to the following:-

Criteria Fulfilled during the Promotion Period	Reward(s)
<p><u>For New to Bank Customers</u></p> <ul style="list-style-type: none"> • Opened and maintained at least SGD 100,000 in account balance in a Business Account by the end of the Promotion <p>AND</p> <p>Completed at least:-</p> <ul style="list-style-type: none"> • 3 NTP Qualifying Online FX transaction; OR • 3 NTP Eligible Card Transactions made on the UOB Business Debit Card with total spending of at least SGD 3,000; OR <p>Received at least:-</p> <ul style="list-style-type: none"> • 3 NTP Inwards Telegraphic Transfer 	<ul style="list-style-type: none"> • SGD 500 Vouchers¹
<p><u>For Selected Existing to Bank Customers</u></p> <ul style="list-style-type: none"> • Maintained an additional SGD 100,000 in account balance against their account balance as of 30 June 2024 in a Business Account by the end of the Promotion <p>AND</p> <p>Completed at least:-</p> <ul style="list-style-type: none"> • 3 NTP Qualifying Online FX transaction; OR • 3 NTP Eligible Card Transactions made on the UOB Business Debit Card with total spending of at least SGD3,000; OR <p>Received at least:-</p> <ul style="list-style-type: none"> • 3 NTP Inwards Telegraphic Transfer 	<ul style="list-style-type: none"> • SGD 500 Vouchers¹
<ul style="list-style-type: none"> • Submitted at least SGD 300,000 Trade Bills during the Promotion Period 	<ul style="list-style-type: none"> • SGD 300 Trade Vouchers
<ul style="list-style-type: none"> • Successfully applied for a Banker’s Guarantee Line of up to SGD 10,000² during the Promotion Period 	<ul style="list-style-type: none"> • Waiver of facility fees of up to SGD 500
<ul style="list-style-type: none"> • Is a UOB Business Banking Customer and applied for BizCare insurance policy during the Promotion Period 	<ul style="list-style-type: none"> • Enjoy 30% off premium on BizCare insurance policy

¹Customer shall only be eligible for voucher rewards either under this Promotion or the ongoing OFX campaign.

²Banker’s Guarantee Line shall be subjected to Bank’s Approval.

3 Reward(s) Redemption(s)

Reward(s)	Redemption Details
<ul style="list-style-type: none"> Vouchers Trade Vouchers 	Redemption letter, email or SMS containing instructions regarding the redemption of the Reward(s) shall be sent to the eligible Customer(s) within 3 months from the end of the Promotion Period or such other date as determined by the Bank

4 Excluded MCC & Transactions

MCC Code	Description
4829	Wire Transfers
5199	Nondurable Goods
5960	Direct Marketing - Insurance Services
6050	Quasi Cash–Financial Institutions, Merchandise and Services
6051	Quasi Cash–Merchant (Non-Financial Institutions – Foreign Currency, Non-Fiat Currency, Cryptocurrency)
6529	Quasi Cash-Remote Stored Value Load-Financial Institute
6530	Quasi Cash-Remote Stored Value Load-Merchant
6534	Quasi Cash-Remote Money Transfers
7349	Cleaning and Maintenance, Janitorial Services
7511	Quasi Cash - Truck Stop Transactions
5933	Pawn Shops
6012	Member Financial Institution –Merchandise and Services
6211	Securities–Brokers and Dealers
6540	Stored Value Card Purchase/Load
7995	Gambling - Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks
8651	Organisations, Political
6513	Business Services
8398, 8661	Charitable Organisations and Social Service
8211, 8220, 8241, 8244, 8249, 8299	Education and Schools
9211, 9222, 9311, 9399, 9402, 9405	Government Services
6300, 6399	Insurance Default, Underwriting, Premiums
8062	Medical Services and Hospitals
4111	Transportation – Others

5965	Direct marketing –Combination Catalog and Retail Merchants (with effect from 1 st Oct 2024)
5993	Cigar Stores and Stands (with effect from 1 st Oct 2024)
8699	Organizations, Membership-Not Elsewhere Classified (Labor Union) (with effect from 1 st Oct 2024)
8999	Professional Services (with effect from 1 st Oct 2024)

Any transaction consisting of/containing the following references:

Mastercard Card	
EZ-Link*	WWW.IGMARKETS.COM.SG
EZ Link*	TRANSIT LINK*
WWW.MYEZLINK.COM.SG	TRANSITLINK*
FlashPay ATU*	NETS VCASHCARD*
FlashPayATU*	PAY*ALLANDALE RENTALS
MB* MONEYBOOKERS.COM	PAY*AMANDA CRIBBS
OANDAASIAPA	PAY*CAREFREEGUARANTEE
OANDA ASIA PAC	PAY*CARMEL VUE
PAYPAL *PLUS500.COM	PAY*HOMEAWAY HA-J7X6Z5
PLUS500	PAY*HOMEAWAY HA-VQ26RC
PLUS500UK LIMITED	PAY*PAYPERBOOKING
SKR*PLUS500CY LTD	PAY*PROPDAMAGEPROTECT
WWW.PLUS500.CO.UK	PAY*RDD HA-VQ26RC
PAYPAL * BIZCONSULTA	PAY*VRBO COM 616241 1
PAYPAL * OANDAASIAPA	PAYA LEBAR CO
PAYPAL * CAPITALROYA	PAYPAL*
Saxo Cap Mkts Pte Ltd	IPAYMY*
SKR*SKRILL.COM	RWS-LEVY*
SMOOVE PAY*	RazerPay*
SINGPOST-SAM*	AXS Payment*
CITYINDEX*	AXSPayment*
NORWDS*	AXS*
Amaze* (with effective from 1 Oct 2024)	

For the avoidance of doubt:-

- i. UOB reserves the right, at any time at its sole discretion, to amend or vary the list of Eligible Card Transactions and the list of Excluded Transactions without any reason or prior notification and/or assuming any liability to any party and shall not be liable to pay any compensation or enter into any correspondence in connection with the same.
- ii. Please note that a merchant's registered MCC may not always correspond with its nature of business. The MCCs are assigned by the merchant's acquiring bank. UOB does not determine the merchants' MCC. UOB shall not be liable in any way whatsoever relating to the categorization of a merchant's MCC.

5 General Terms and Conditions

- 5.1 Subject to these terms and conditions for the Promotion, the Rewards are not transferable, refundable, replaceable, or exchangeable in full or in part for cash, credit, products, privileges or any other form of payment in kind. UOB reserves the right to replace the Rewards with another item of similar value or to amend the value of the Rewards, without giving any reason or prior notice or assuming any liability to any person.
- 5.2 The redemption and usage of the Reward is subject to such terms and conditions as may be imposed by the merchant issuing the Reward (the “**Merchant**”) at their sole and absolute discretion. The Reward is supplied by the Merchant. The Bank is neither an agent of the Merchant nor a supplier of the Reward. Accordingly, the Bank makes no warranty or representation as to the quality, value, merchantability or fitness for purpose of the Reward and assumes no liability or responsibility for the acts or omissions of the Merchant, any non-performance by the Merchant or any defects in the Reward. Any dispute regarding the Reward is to be resolved by the Customer directly with the Merchant.
- 5.3 Participation in the Promotion is subject to the terms and conditions set out herein. Notwithstanding anything to the contrary, UOB may at its discretion change or add to any of these terms and conditions of the Promotion, including but not limited to changing the Promotion Period, the type and value of the Rewards, or withdrawing the Promotion, at any time without giving any reason, prior notice or being liable to any person. UOB’s determination of all matters in connection with the Promotion and Rewards shall be final, binding and conclusive. No appeal, correspondence or claim will be entertained. UOB has the sole right and discretion to determine whether a party has met the requirements of the Promotion and/or to receive the Rewards.
- 5.4 By participating in the Promotion, each Customer agrees to be bound by the rules, regulations and decisions of UOB, by the terms and conditions contained herein, and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in the Customer being disqualified from the Promotion.
- 5.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce or enjoy the benefit of any term of such agreement.
- 5.6 These terms and conditions are governed by the laws of Singapore, and all parties participating in the Promotion agree to submit to the exclusive jurisdiction of the Singapore courts.
- 5.7 Except where the context otherwise requires, words denoting the singular include the plural, and vice versa.



5.8 In the event of any inconsistency between the terms and conditions herein and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the terms and conditions herein shall prevail.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.