

A background image showing a map with a red string tied around it, converging at a central point where a red pushpin is stuck. The map is slightly out of focus, and the overall color palette is teal and blue.

Automate centralisation of cash positions for group funds optimisation

Domestic Cash Sweep

Improving control and visibility of liquidity positions is becoming more critical to corporate treasurers given today's increasingly challenging operating landscape. With the right liquidity management tools, treasurers are better equipped to address the demands for greater oversight and enhanced liquidity management efficiencies.

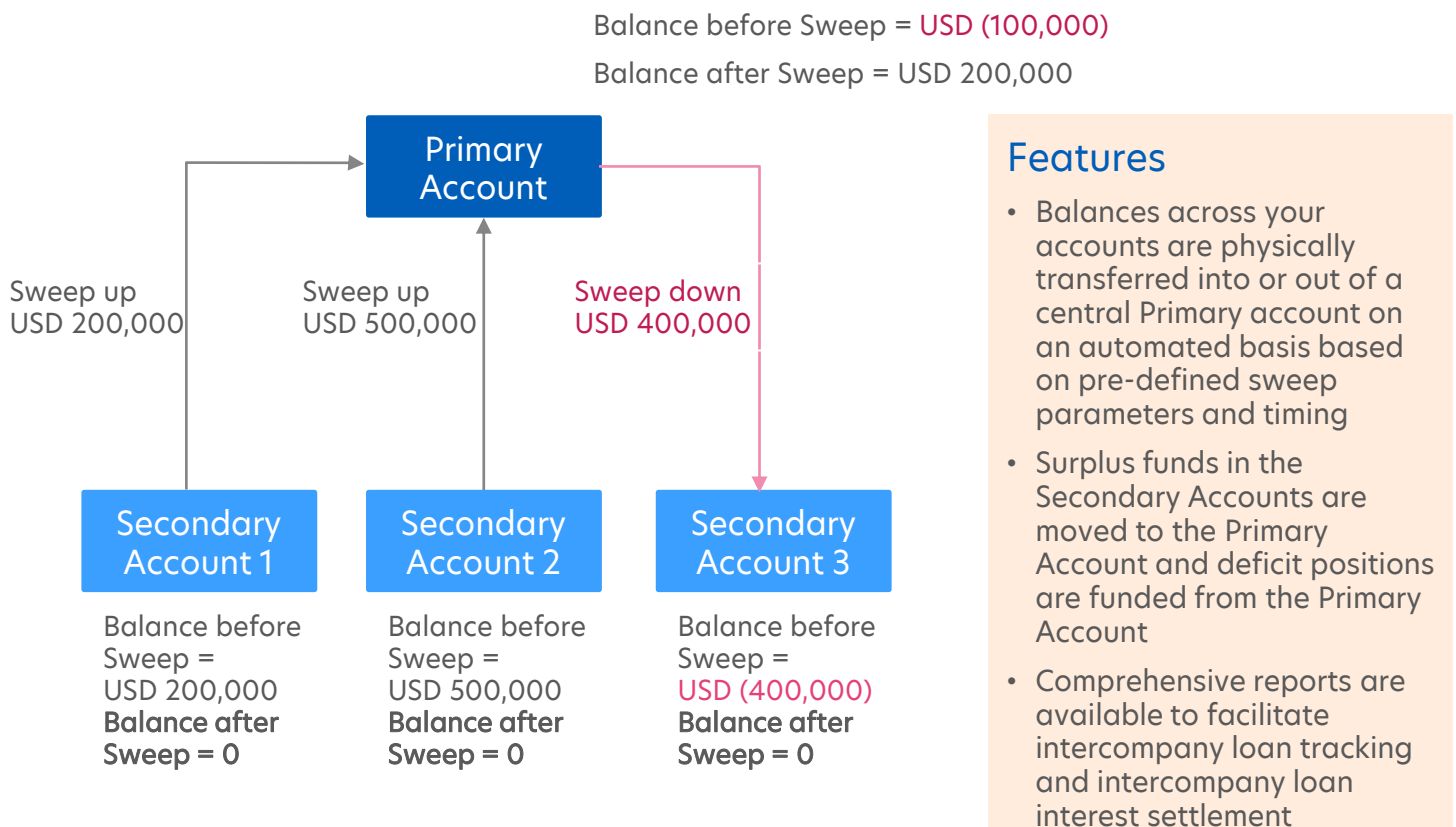
UOB's domestic cash sweep services provide an automated solution that allows you to optimise the deployment of your cash balances for more efficient use of funds.



Optimising Group Liquidity

UOB's domestic cash sweep service allows you to automate the deployment of funds across participating entities and accounts in the same currency within a single UOB location. Based on pre-defined parameters (e.g., zero/target balance, one-way or two-way sweeping, etc.), funds are moved accordingly at your preferred intraday sweep timing or at the end of each business day. This enables the seamless concentration of surplus funds and/or self-funding of cash shortfall positions.

How it works



Benefits

UOB's domestic cash sweep services support a range of flexible sweep parameters that enable us to tailor the physical cash pool to support your specific operating requirements and treasury objectives. Our sweep services will also deliver the following key benefits:

- Central concentration of group cash enables enhanced investment opportunities and optimal capital allocation
- Centralised treasury control of cash and consolidated view of liquidity
- Automated sweeping eliminates the need for manual monitoring of balances and funds transfer initiation
- Comprehensive cash sweep reports facilitate intercompany loan tracking and reconciliation with greater ease
- Automated intercompany loan interest settlement further reduces the administrative burden of manual calculations

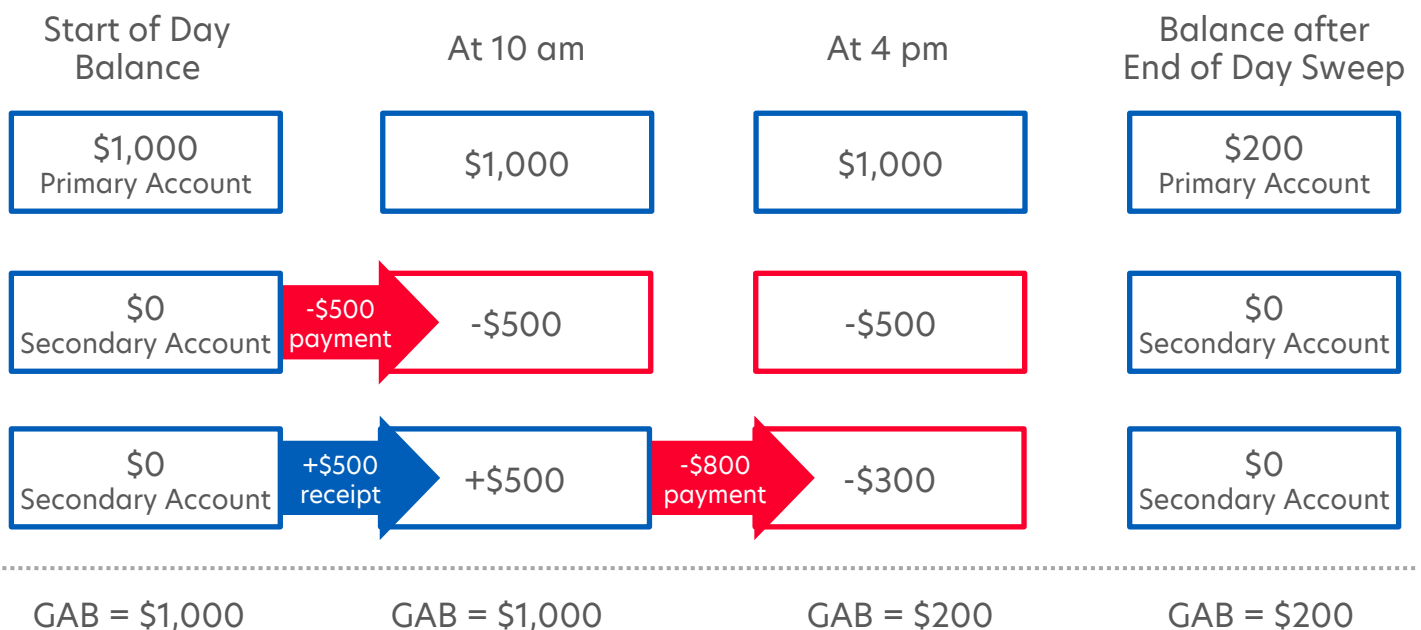
Additional Feature: Group Available Balance (GAB)

UOB's GAB service offers you a value-adding feature which further enhances the efficiencies delivered by our domestic end-of-day two-way zero balance cash sweep structures:

- Available balances across all participating accounts within the domestic cash sweep structure are notionally aggregated to determine the group's total available balance, i.e. the GAB.
- Where GAB is sufficient, payments will continue to be processed even if the debiting account has insufficient funds and there are no existing overdraft lines.
- At the end of day, all account balances are reset accordingly, where all secondary accounts in overdraft positions are funded to zero balance level and positive balances are swept up to the primary account.

Our GAB feature ensures that your payments are processed promptly and minimises the need for overdraft facilities.

How GAB works



To find out more about UOB Domestic Cash Sweep Service, please email us at TransactionBanking@UOBGroup.com.

You can also visit our website at www.uob.com.sg/liquidity-management for more information.

Disclaimer

This factsheet is for information only and is designed to serve as a general overview of Transaction Banking Services. The information in this factsheet relates to services offered to clients as of September 2023 and may be subject to change in the future; it is purely illustrative in nature and therefore does not contain or cannot result in any contractual or non-contractual obligation or liability of United Overseas Bank Limited and/or any of its affiliates.

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