

A background image showing a map with several colorful pushpins (red, blue, yellow, green) pinned to it. The text "Consolidate your cash positions across banks for effective liquidity management" is overlaid in white on the map.

Consolidate your cash positions across banks for effective liquidity management

Multibank Cash Sweep

Improving control and visibility of cash positions is increasingly important to corporate treasurers given today's dynamic and challenging operating landscape. By consolidating cash positions, treasurers will be able to enhance their short-term investment capabilities and enable more efficient deployment of cash.

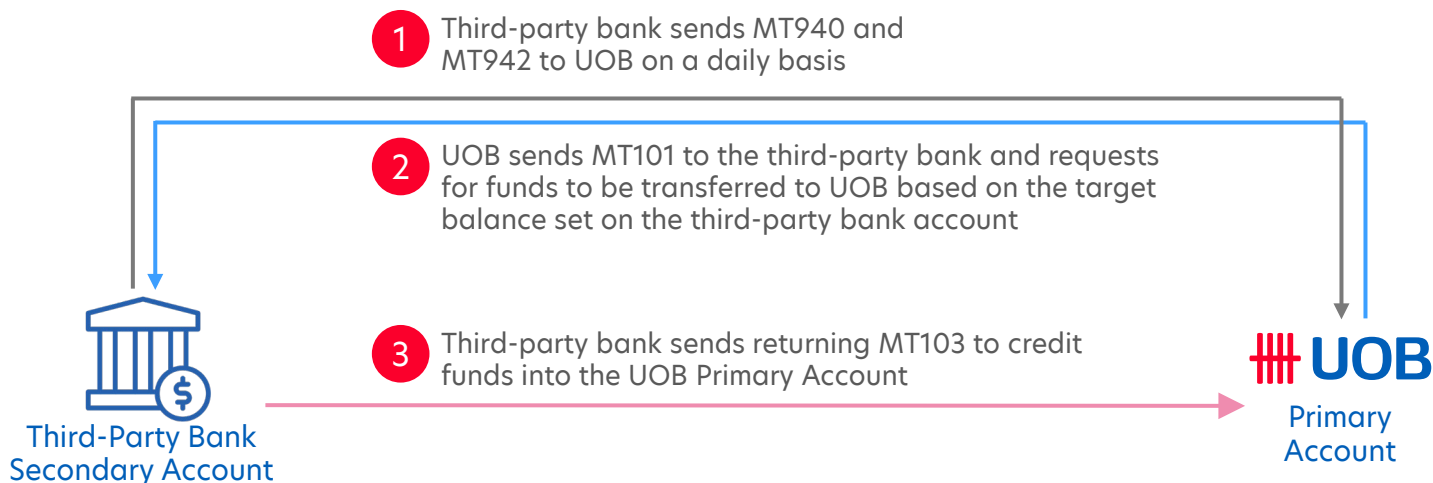
Recognising your need to maintain multiple bank relationships, UOB's multibank cash sweep service provides an automated solution that allows you to seamlessly consolidate your cash balances across banks. This enables you to optimise the use of your cash without manually tracking and initiating funds movement.



Optimise Liquidity Across Banks

UOB's multibank cash sweep service leverages the SWIFT messaging platform to facilitate the automated sweeping of funds from your third-party bank accounts into your designated UOB concentration account.

How it works



Features

- Balances across your third-party bank accounts are physically transferred to your UOB primary account on an automated basis at pre-defined timings¹
- One-way credit sweeps to UOB from third-party bank accounts
- Flexible sweep options, such as zero/target balance and reverse sweeping, fixed/incremental amount sweeping, and minimum/maximum amount sweeping
- Comprehensive sweep reports to facilitate the tracking of funds movement between your third-party banks and UOB

¹ Subject to applicable country regulations

Benefits

UOB's multibank cash sweep solution allows you to maintain your relationships with third-party banks while automatically consolidating your cash positions into your designated UOB concentration account, delivering the following benefits:



Central consolidation of group cash positions with UOB enables enhanced investment opportunities and more efficient capital allocation



Automated sweeping **eliminates the need for manual monitoring of balances** and funds transfer initiation



Centralised treasury control of cash and consolidated view of liquidity



Comprehensive multibank cash sweep reports **facilitate intercompany loan tracking and reconciliation** with greater ease

To find out more about UOB Cash Sweep Service, please email us at TransactionBanking@UOBGroup.com.

You can also visit our website at www.uob.com.sg/liquidity-management for more information.

Disclaimer

This factsheet is for information only and is designed to serve as a general overview of Transaction Banking Services. The information in this factsheet relates to services offered to clients as of November 2023 and may be subject to change in the future; it is purely illustrative in nature and therefore does not contain or cannot result in any contractual or non-contractual obligation or liability of United Overseas Bank Limited and/or any of its affiliates.