

#### Important Information:

1. The fund invests primarily in Asian equities and fixed income securities which offer attractive yields and sustainable dividend payments. The fund will have limited Renminbi (RMB) denominated underlying investments.
2. In respect of the distribution units, the manager will declare and pay monthly distributions. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distribution may be paid from capital of the fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
3. Changes in market interest rates will affect the value of debt securities held by the fund. The fund invests in below investment grade and/or unrated debt securities may be subject to higher counterparty, credit and liquidity risk than higher rated securities.
4. The fund's investment in emerging and less developed markets may be subject to significant risks such as political and economic risks, legal and regulatory risks, market and settlement risks, execution and counterparty risk, and currency risk.
5. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. Transaction costs would be involved in conversion to/from Renminbi (RMB) for non-RMB based investors when investing in RMB share classes. RMB is currently not freely convertible. There is no assurance that RMB will not be subject to devaluation.
6. The effects of hedging will be reflected in the net asset values of the respective hedged classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. This may preclude such investors to benefit from an increase in the value of the fund's base currency. Hedged share class hedges the fund's base currency back to its currency of denomination on a best effort basis. The volatility of the hedged classes measured in the fund's base currency may be higher than that of the equivalent class denominated in the fund's base currency.
7. The fund may invest in financial derivative instruments (FDI) for hedging purposes. In adverse situations, the fund's use of FDI may become ineffective in hedging and the fund may suffer significant losses. Risks associated with FDI include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
8. You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

## Market Overview

Asian Pacific ex-Japan equities declined in October. India, Malaysia, and South Korea were the worst-performing markets within the MSCI Asian Pacific ex-Japan Index, while Taiwan was the only market in the index to end the month in positive territory. Indian share prices experienced the biggest decline in the index amid fears of an escalation in the conflict in the Middle East which could lead to potential disruptions in the supply of oil, a key commodity imported by India. Share prices in China and Hong Kong also experienced sharp declines after recent stimulus measures by the Chinese government failed to bolster investor sentiment. Overall, the MSCI Asia Pacific ex-Japan Index went down -1.9% in SGD terms in October.

In terms of fixed income, October was a challenging period as most of major government bond markets sold off over the month. The US 10-year treasury yield rose to 4.28% as at end-October, up from the previous month's 3.78%. Against this backdrop, Asia credits ended the month in negative territory, with high yield segment outperforming investment grade segment. For reference, the JP Morgan Asia Credit Index was down -1.2% in SGD hedged terms over the month.

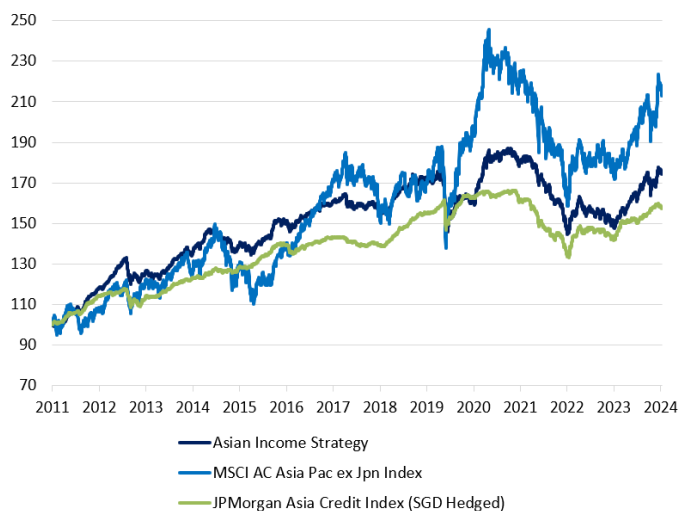
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## Fund Performance

As at 31 October 2024, in SGD

### Capturing income and growth in Asia

#### Fund Performance (Indexed)



Period	SGD A Dis (%)	MXAPJ (SGD, %)	JACI (SGD Hedged, %)
YTD October 2024	10.3	14.3	4.4
2023	2.5	5.6	5.4
2022	-15.5	-17.9	-11.3
2021	4.9	-0.9	-2.4
SI (p.a.)	4.4	6.0	3.6
Since inception vol (p.a.)	6.2	14.2	3.4

Source: Schroders, as at 31 October 2024. Volatility calculated based on daily NAV. Max Drawdown based on monthly returns. Inception date: 21 October 2011. Performance data shows SGD share class returns. Past performance is not an indication of future performance. Dividends reinvested in SGD, bid to bid returns.

## Performance Contribution and Commentary

	Portfolio Return (%)	Portfolio Return Contribution (%)
<b>Equity</b>	<b>-1.0</b>	<b>-0.5</b>
- Australia	-2.3	-0.2
- China	-2.7	-0.2
- Hong Kong	-2.4	-0.1
- India	-2.8	-0.2
- Indonesia	-1.9	0.0
- Japan	0.2	0.0
- Korea	-1.0	0.0
- New Zealand	-0.6	0.0
- Singapore	-0.4	0.0
- Taiwan	4.8	0.4
- Thailand	-4.7	0.0
<b>Fixed Income</b>	<b>-0.5</b>	<b>-0.2</b>
- Investment Grade	-0.4	-0.2
- High Yield	-0.1	0.0
<b>Global Exposure</b>	<b>-0.2</b>	<b>0.0</b>
<b>Currency</b>	<b>-</b>	<b>0.2</b>

<b>Futures Overlay (EQ &amp; FI)</b>	-	<b>-0.1</b>
<b>Cash &amp; Residuals</b>	-	<b>0.0</b>
<b>Total*</b>	<b>-0.6</b>	<b>-0.6</b>

Source: FactSet, Schroders, in local currency (\*in base currency – SGD), all the numbers are calculated gross of fees. All the numbers are for reference only as the calculation methodology and pricing sources are different from the official data and calculation. Numbers may not add up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country. **Past performance is not a guide to future performance and may not be repeated.**

Over the month, the Fund returned -0.7% net of fees. For reference, the Fund outperformed against the reference benchmark (50% MSCI All Country Asia Pacific ex Japan Nominal Return, 50% J.P. Morgan Asia Credit Index SGD Hedged), attributed to better security selection and our currency management.

The equity portfolio returned negatively in October, with Australia materials and China consumers being the main detractors. Our exposures to Australia mining giants detracted as further stimulus announcements from China, especially on new infrastructure construction, fell short of market expectations. On the positive side, our exposures to Taiwan semiconductors contributed positively over the month, benefiting from the industry leader's sharp increase in its third-quarter revenue. Even in late October when the sector was challenged by US investigation into export restrictions, our selection in a device assembler performed well given its new business in AI servers.

The fixed income portfolio also retreated over the month as yields moved higher in sympathy with the US. Our positions in Indonesia quasi-sovereign bonds saw a sell-off amid the Indonesia central bank's decision in keeping interest rates unchanged. Similar to equities, Chinese securities saw a broad decline across all sectors as a lack of further details relating to stimulus measures affected investor sentiment. On the other hand, our Hong Kong real estate names gained on expectation that more fiscal policies on the property sectors are forthcoming.

In terms of tactical positions, our long positions in Taiwan equity futures added value as the market stayed resilient owing to strength in its technology sector. Our short position in US treasury futures also saw a positive contribution in local currency terms as yields were broadly higher over the month. On the other hand, our long Hong Kong and China equity futures positions detracted as investor optimism about China's stimulus measures waned. We have since exited our long Hong Kong and China equity futures to manage risks ahead of the US election and China's National People's Congress (NPC) meeting.

## Asset Allocation Strategy and Outlook

As of 31 October 2024, the net exposure to Asian equities was at 54.2%, while Asian bonds and global allocation were at 32.9% and 4.0% respectively. In terms of our futures overlay, we closed our long positions in China and Hong Kong equities to manage risk ahead of US election. Meanwhile, we continued to hold onto long positions in India (1.8%), as the structural growth themes such as favourable demographics and rising disposable incomes remain intact. In addition, the Indian economy has a strong domestic focus and is less exposed to the impact of Trump's policies. India has delivered strong gains YTD, and our positioning in the country may prove defensive in the near term. We also maintained long Taiwan equities (3.9%). Exports of electronic products in Taiwan continued to grow, and profits for chip industry leaders continued to beat expectations. We also do not expect the US commitment to Taiwan to change markedly, given the extent to which Taiwan is critical to US interests in the technology supply chain. However, it is important that the US-China relationship is carefully managed to avoid exacerbating risks. Elsewhere, we have -10.8% in short US treasury futures to manage duration risks. In currencies, we maintained hedges on TWD, JPY and AUD. The net exposure to SGD was at 61.6%, while USD and HKD were at 8.7%

Outside of Asia, we held US energy infrastructure (1.6%) to generate alternative high dividend yield for our portfolio. We believe the energy infrastructure sector remains particularly compelling, due to its strong inflation correlation and secure income traits. As we have noted previously, it also provides positive diversification to our portfolio through exposure to

distinct risk premiums like energy prices. We also held catastrophe bonds (2.3%) to provide diversification and higher yields for our income strategy.

As of the time of writing, Trump has already declared victory in the US presidential election. With this backdrop in mind, the key risk to Asia, in particular export-oriented economies, is on trade. All eyes have turned to China with Trump's protectionist trade policies likely to impact the country's exports. While the Chinese economy has had its challenges, the policy pivot and the rising cadence of measures since late September is a clear signal that stimulating the economy is of utmost priority for the Chinese government. Although markets were disappointed with the recent stimulus measures stemming from the NPC meeting, we are of the view that the Chinese government is strategizing to keep additional stimulus in reserve until clearer policies emerge from the newly elected US government.

We continue to keep a close eye on market and policy developments. More importantly, Trump's policies and their implementation will take time to play out, and we will adjust portfolio exposures accordingly in a nimble and dynamic manner.

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## Equity Strategy and Outlook

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Over the past month, changes were mainly made in our exposures to defensive sectors. We initiated a new position in a Hong Kong public utilities company, on expectations that its improvement in free cash flows will lead to rising dividend payout. We also added into a Singapore REITs with a portfolio of shopping malls in suburban areas, given Singapore's resilient economy and the company's attractive distributable income. On the other hand, we trimmed and took profits from outperforming Indonesia large banks, and added into smaller banking names with higher upside potential.

In terms of Asian equities outlook, more US rate cuts and strong regional exports supported by firmer US growth could produce a benign backdrop for Asian equities as we head into 2025. Additionally, positive earnings momentum in the technology sector could be supportive. In China, the key issue for longer-term returns in China is whether any upcoming fiscal stimulus or other policy announcements are sufficient to accelerate underlying economic growth, and thereby improve the earnings outlook. An improvement in domestic confidence for households and the corporate sector remains essential to the growth outlook. In Taiwan, AI-related revenue momentum remains very strong for many Asian technology stocks into 2025. We remain comfortable with our positions in semiconductor industry leaders.

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## Fixed Income Strategy and Outlook

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In October, we continued to increase our position in investment-grade financials across Japan, Hong Kong and Korea given their attractive yield and credit outlooks. We also increased high yield bonds in India industrials as the production volume and pricing should remain firm supported by domestic demand. On the other hand, we continued to trim Australia investment-grade financials to take profits, given their strong performance since this year. In terms of credit quality, the portfolio remains anchored by high quality bonds. The overall portfolio duration increased to 1.8 years from 1.7 years in September.

Looking ahead, the macro backdrop for Asia credits continued to be well supported. Recent monetary policy easing and property measures in China have helped to boost sentiment and reduce asset quality pressures in troubled sectors. Inflation continues to be close to/within central bank targets across Asia, providing Asian central banks with room to ease policy rates as the Fed starts its rate cutting cycle. Sector wise, we still like Japan and Australia financials given their improved credit fundamentals, as well as segments that offer relatively attractive all-in yields, including Macau gaming

and India Renewables. In China, we continue to focus our exposure on sectors of strategic importance and companies with efficient business models, such as Chinese internet platforms and technology names as we closely watch the policy stimulus details and their subsequent tangible economic outcomes.

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## Asian Income: Capturing Growth and Yield in Dynamic Markets

Schroder Asian Income invests in high-quality companies with proven track records of generating sustainable cash flows, providing a reliable income stream for the fund. Notably, asset selection remains vital, striking the right balance between different styles. Actively managing the exposures will be key.

With the expectation of stable dividend income from Asian equities and attractive yields from Asian fixed income coupled with the alternative yields from Global-ex Asia assets, we are confident that the monthly payout of 7.00% p.a.<sup>1,2</sup> is sustainable.



**Payout of 7.00% p.a. paid monthly<sup>1,2</sup>**  
(as at last record date)

Current portfolio yield  
(as at 31 October 2024): 5.2% p.a.

↓	↓	↓
<p><b>Asian credit portfolio yield</b> 6.3% p.a. (33% portfolio weight)</p>	<p><b>Asian equities portfolio yield</b> 4.1% p.a. (54% portfolio weight)</p>	<p><b>Global allocation portfolio yield</b> 10.0% p.a. (4% portfolio weight)</p>

Month	Payment Date	Payout	Month	Payment Date	Payout
Jan 24	14 Feb 2024	0.5%	Jul 24	13 Aug 2024	0.6%
Feb 24	12 Mar 2024	0.5%	Aug 24	11 Sep 2024	0.6%
Mar 24	15 Apr 2024	0.5%	Sep 24	14 Oct 2024	0.6%
Apr 24	13 May 2024	0.5%	Oct 24	12 Nov 2024	0.6%
May 24	12 Jun 2024	0.5%	Nov 24	11 Dec 2024	TBA
Jun 24	12 Jul 2024	0.5%	Dec 24	15 Jan 2025	TBA

**Past performance is not indicative of the Fund's future or likely performance. The portfolio yield is not guaranteed and may fluctuate due to market movement.**

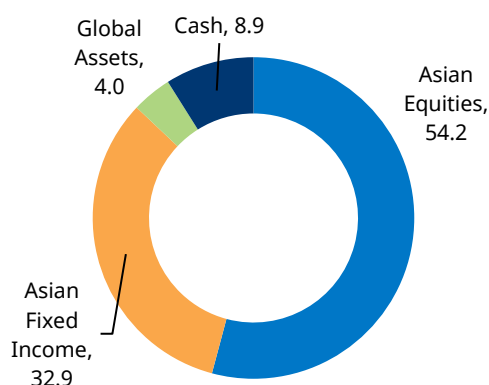
<sup>1</sup>The annualised payout rate shown is as at the last record date of 31 October 2024.

<sup>2</sup>Distributions of the Schroder Asian Income (the "Fund") will be declared monthly. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed periodically. In the event of the Fund's income and realised gains being less than the intended distribution, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Past payout yields and payments do not represent future payout yields and payments. For more information on the annualized dividend rate of a single payout and the composition of distribution payments, please refer to [www.schroders.com.sg/distributioninformation](http://www.schroders.com.sg/distributioninformation).

## Fund Positioning

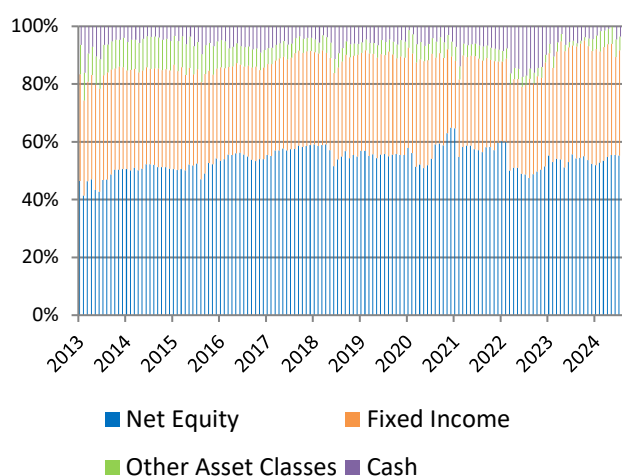
As at 31 October 2024, net of hedges

### Asset Allocation Breakdown



Source: Schroders. \*Physical Cash is 3.0% and Synthetic Cash is 6.0%.

### Asset Allocation Changes since launch



### Portfolio Statistics

	Asian Equities	Asian Bonds
<b>No. of Holdings</b>	105	148
<b>Gross Yield</b>	4.1%	6.3%
<b>Average Credit Rating</b>	NA	BBB
<b>Modified Duration (net)</b>	NA	4.1 yrs

	Credit rating (%)
<b>Investment Grade</b>	74.5
<b>BB</b>	21.1
<b>Below BB</b>	1.5
<b>Non-Rated</b>	2.9

Source: Schroders. Credit rating is based on average rating by S&P/Moody's/Fitch and excludes internal rating. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

### Geographical Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
<b>China</b>	8.9	10.9	19.8
<b>India</b>	7.4	5.7	13.1
<b>Australia</b>	7.1	4.6	11.7
<b>Hong Kong</b>	4.0	5.9	9.9
<b>Taiwan</b>	9.1	0.0	9.1
<b>Korea</b>	3.3	3.0	6.3
<b>Singapore</b>	4.0	1.3	5.3
<b>Indonesia</b>	1.3	3.4	4.8
<b>Japan</b>	1.5	2.9	4.4
<b>Thailand</b>	0.5	2.3	2.8
<b>Others</b>	1.1	3.7	4.8
<b>Global ex Asia Allocation</b>	-	-	4.0
<b>Cash &amp; Cash Equivalents</b>	-	-	8.9
<b>Futures</b>	5.7	-10.8	-5.1
<b>Total</b>	<b>54.2</b>	<b>32.9</b>	<b>100.0</b>

### Sector Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
<b>Financials</b>	12.2	18.4	30.7
<b>Technology</b>	10.2	2.4	12.6
<b>Consumer Discretionary</b>	3.9	6.1	10.1
<b>Utilities</b>	5.1	3.9	9.0
<b>Communications</b>	3.3	3.7	7.0
<b>Materials</b>	3.9	2.0	5.9
<b>Energy</b>	1.3	3.0	4.2
<b>Real Estate</b>	0.8	2.2	3.0
<b>REITS</b>	2.9	0.0	2.9
<b>Industrials</b>	2.3	0.4	2.7
<b>Others</b>	2.5	1.6	4.1
<b>Global ex Asia Allocation</b>	-	-	4.0
<b>Cash &amp; Cash Equivalents</b>	-	-	8.9
<b>Futures</b>	5.7	-10.8	-5.1
<b>Total</b>	<b>54.2</b>	<b>32.9</b>	<b>100.0</b>

Source: Schroders. Numbers may not add up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

## Top 5 Holdings

### Equities

Securities	Market	Description	%
<b>TAIWAN SEMICONDUCTOR MANUFACTURING</b>	Taiwan	Taiwan Semiconductor Manufacturing Company (TSMC) engages in the manufacture and sale of integrated circuits and wafer semiconductor devices.	4.0
<b>MediaTek Inc</b>	Taiwan	MediaTek Inc is a Taiwan-based company principally engaged in the research, development, manufacture and distribution of multimedia integrated circuit (IC) chipsets.	1.8
<b>HON HAI PRECISION INDUSTRY</b>	Taiwan	Hon Hai Precision Industry is a Taiwan-based company, engaged in the design, development and manufacturing of nanotechnology, heat transfer, wireless connectivity and material sciences products.	1.5
<b>BHP Group</b>	Australia	BHP Group Limited is an Australia-based resources company. The Company is a producer of commodities, including iron ore, copper, nickel, potash and metallurgical.	1.4
<b>Rio Tinto LTD</b>	Australia	Rio Tinto LTD is a leading global mining and materials company. The company owns and operates mining and processing, smelting and refining operations, spanning a range of countries and commodities.	1.2

### Fixed Income

Securities	Issuer	Description	%
<b>NETWORK I2I LTD PERP 5.65 31-DEC-2079 Reg-S (SUB)</b>	Network I2I Ltd	Network I2I Ltd is a Mauritius-based company. The Company's principal activity is to provide operation and provision of telecommunication facilities and services utilizing a network of submarine cable systems and associated terrestrial capacity.	0.8
<b>MEIJI YASUDA LIFE INSURANCE CO HYBRID 5.8 11-SEP-2054 Reg-S (SUB)</b>	MEIJI YASUDA LIFE INSURANCE	Meiji Yasuda Life Insurance Co (Meiji Yasuda) is a provider of life insurance products and services for individuals and groups. It offers individual life insurance and annuities, group life insurance, pension plans, and investment products.	0.6
<b>CDBL FUNDING 1 4.25 02-DEC-2024 Reg-S (SENIOR)</b>	CDBL Funding 1	CDBL Funding 1 is an offshore special purpose vehicle (SPV) established by SinoAero Leasing Co., Limited (SAL), an indirectly wholly owned subsidiary of CDB Leasing Co., Ltd (A+/Stable), a China-based financial leasing company that covers the aviation, transportation and infrastructure sectors.	0.6
<b>SCENTRE GROUP TRUST 2 4.75 24-SEP-2080 Reg-S (SUB)</b>	Scentre Group Trust 2	Scentre Group is an Australia-based company, which is engaged in the ownership, development, design, construction, asset management, leasing, and marketing activities.	0.6
<b>COMMONWEALTH BANK OF AUSTRALIA T2 5.837 13-MAR-2034 Reg-S (SUB)</b>	Commonwealth Bank	The Commonwealth Bank is Australia's largest retail bank and offers customers a range of products and services, including loans, credit cards, transaction and savings accounts	0.6

Source: Refinitiv Eikon, Bloomberg, Schroders, as at 31 October 2024. The information contained herein: (1) is proprietary to Bloomberg and/or its content providers; (2) may not be copied or distributed; (3) may not be accurate, complete or timely; and (4) has not been checked or verified by Schroders in any way. None of Bloomberg, its content providers or Schroders shall be responsible for any damages or losses arising from any use of the information in any way. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

## Dividend Payout Calendar – SGD Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.004132	0.3958%
Feb-22	28-Feb-22	14-Mar-22	0.004073	0.3958%
Mar-22	31-Mar-22	19-Apr-22	0.003998	0.3958%
Apr-22	29-Apr-22	18-May-22	0.003911	0.3958%
May-22	31-May-22	14-Jun-22	0.004270	0.4375%
Jun-22	30-Jun-22	19-Jul-22	0.004104	0.4375%
Jul-22	31-Jul-22	15-Aug-22	0.004051	0.4375%
Aug-22	31-Aug-22	14-Sep-22	0.004003	0.4375%
Sep-22	30-Sep-22	18-Oct-22	0.003767	0.4375%
Oct-22	31-Oct-22	14-Nov-22	0.003592	0.4375%
Nov-22	30-Nov-22	14-Dec-22	0.003806	0.4375%
Dec-22	30-Dec-22	18-Jan-23	0.004325	0.5000%
Jan-23	31-Jan-23	14-Feb-23	0.004515	0.5000%
Feb-23	28-Feb-23	14-Mar-23	0.004345	0.5000%
Mar-23	31-Mar-23	19-Apr-23	0.004345	0.5000%
Apr-23	28-Apr-23	15-May-23	0.004300	0.5000%
May-23	31-May-23	16-Jun-23	0.004190	0.5000%
Jun-23	30-Jun-23	18-Jul-23	0.004220	0.5000%
Jul-23	31-Jul-23	15-Aug-23	0.004255	0.5000%
Aug-23	31-Aug-23	14-Sep-23	0.004120	0.5000%
Sep-23	29-Sep-23	17-Oct-23	0.004060	0.5000%
Oct-23	31-Oct-23	15-Nov-23	0.003950	0.5000%
Nov-23	30-Nov-23	14-Dec-23	0.004065	0.5000%
Dec-23	29-Dec-23	17-Jan-24	0.004175	0.5000%
Jan-24	31-Jan-24	14-Feb-24	0.004130	0.5000%
Feb-24	29-Feb-24	12-Mar-24	0.004210	0.5000%
Mar-24	28-Mar-24	15-Apr-24	0.004290	0.5000%
Apr-24	30-Apr-24	13-May-24	0.004255	0.5000%
May-24	31-May-24	12-Jun-24	0.004300	0.5000%
Jun-24	28-Jun-24	12-Jul-24	0.004405	0.5000%
Jul-24	31-Jul-24	13-Aug-24	0.005110	0.5833%
Aug-24	30-Aug-24	11-Sep-24	0.005075	0.5833%
Sep-24	30-Sep-24	14-Oct-24	0.005163	0.5833%
Oct-24	30-Oct-24	12-Nov-24	0.005198	0.5833%

## Dividend Payout Calendar – AUD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.003503	0.3750%
Feb-22	28-Feb-22	14-Mar-22	0.003454	0.3750%
Mar-22	31-Mar-22	19-Apr-22	0.003386	0.3750%
Apr-22	29-Apr-22	18-May-22	0.003308	0.3750%
May-22	31-May-22	14-Jun-22	0.003629	0.4167%
Jun-22	30-Jun-22	19-Jul-22	0.003488	0.4167%
Jul-22	31-Jul-22	15-Aug-22	0.003442	0.4167%
Aug-22	31-Aug-22	14-Sep-22	0.003400	0.4167%
Sep-22	30-Sep-22	18-Oct-22	0.003032	0.3958%



<b>Oct-22</b>	31-Oct-22	14-Nov-22	0.002738	0.3750%
<b>Nov-22</b>	30-Nov-22	14-Dec-22	0.002906	0.3750%
<b>Dec-22</b>	30-Dec-22	18-Jan-23	0.003048	0.3958%
<b>Jan-23</b>	31-Jan-23	14-Feb-23	0.003175	0.3958%
<b>Feb-23</b>	28-Feb-23	14-Mar-23	0.003060	0.3958%
<b>Mar-23</b>	31-Mar-23	19-Apr-23	0.003060	0.3958%
<b>Apr-23</b>	28-Apr-23	15-May-23	0.003032	0.3958%
<b>May-23</b>	31-May-23	16-Jun-23	0.002953	0.3958%
<b>Jun-23</b>	30-Jun-23	18-Jul-23	0.003138	0.4167%
<b>Jul-23</b>	31-Jul-23	15-Aug-23	0.003321	0.4375%
<b>Aug-23</b>	31-Aug-23	14-Sep-23	0.003216	0.4375%
<b>Sep-23</b>	29-Sep-23	17-Oct-23	0.003168	0.4375%
<b>Oct-23</b>	31-Oct-23	15-Nov-23	0.003089	0.4375%
<b>Nov-23</b>	30-Nov-23	14-Dec-23	0.003181	0.4375%
<b>Dec-23</b>	29-Dec-23	17-Jan-24	0.003259	0.4375%
<b>Jan-24</b>	31-Jan-24	14-Feb-24	0.003233	0.4375%
<b>Feb-24</b>	29-Feb-24	12-Mar-24	0.003299	0.4375%
<b>Mar-24</b>	28-Mar-24	15-Apr-24	0.003364	0.4375%
<b>Apr-24</b>	30-Apr-24	13-May-24	0.003338	0.4375%
<b>May-24</b>	31-May-24	12-Jun-24	0.003373	0.4375%
<b>Jun-24</b>	28-Jun-24	12-Jul-24	0.003461	0.4375%
<b>Jul-24</b>	31-Jul-24	13-Aug-24	0.004099	0.5208%
<b>Aug-24</b>	30-Aug-24	11-Sep-24	0.004073	0.5208%
<b>Sep-24</b>	30-Sep-24	14-Oct-24	0.004151	0.5208%
<b>Oct-24</b>	30-Oct-24	12-Nov-24	0.004104	0.5208%

### Dividend Payout Calendar – USD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
<b>Jan-22</b>	31-Jan-22	16-Feb-22	0.003467	0.3958%
<b>Feb-22</b>	28-Feb-22	14-Mar-22	0.003416	0.3958%
<b>Mar-22</b>	31-Mar-22	19-Apr-22	0.003357	0.3958%
<b>Apr-22</b>	29-Apr-22	18-May-22	0.003277	0.3958%
<b>May-22</b>	31-May-22	14-Jun-22	0.003579	0.4375%
<b>Jun-22</b>	30-Jun-22	19-Jul-22	0.003443	0.4375%
<b>Jul-22</b>	31-Jul-22	15-Aug-22	0.003399	0.4375%
<b>Aug-22</b>	31-Aug-22	14-Sep-22	0.003356	0.4375%
<b>Sep-22</b>	30-Sep-22	18-Oct-22	0.003159	0.4375%
<b>Oct-22</b>	31-Oct-22	14-Nov-22	0.003010	0.4375%
<b>Nov-22</b>	30-Nov-22	14-Dec-22	0.003194	0.4375%
<b>Dec-22</b>	30-Dec-22	18-Jan-23	0.003776	0.5208%
<b>Jan-23</b>	31-Jan-23	14-Feb-23	0.003948	0.5208%
<b>Feb-23</b>	28-Feb-23	14-Mar-23	0.003802	0.5208%
<b>Mar-23</b>	31-Mar-23	19-Apr-23	0.003802	0.5208%
<b>Apr-23</b>	28-Apr-23	15-May-23	0.003766	0.5208%
<b>May-23</b>	31-May-23	16-Jun-23	0.003672	0.5208%
<b>Jun-23</b>	30-Jun-23	18-Jul-23	0.003703	0.5208%

<b>Jul-23</b>	31-Jul-23	15-Aug-23	0.003884	0.5417%
<b>Aug-23</b>	31-Aug-23	14-Sep-23	0.003765	0.5417%
<b>Sep-23</b>	29-Sep-23	17-Oct-23	0.003710	0.5417%
<b>Oct-23</b>	31-Oct-23	15-Nov-23	0.003613	0.5417%
<b>Nov-23</b>	30-Nov-23	14-Dec-23	0.003721	0.5417%
<b>Dec-23</b>	29-Dec-23	17-Jan-24	0.003824	0.5417%
<b>Jan-24</b>	31-Jan-24	14-Feb-24	0.003792	0.5417%
<b>Feb-24</b>	29-Feb-24	12-Mar-24	0.003862	0.5417%
<b>Mar-24</b>	28-Mar-24	15-Apr-24	0.003943	0.5417%
<b>Apr-24</b>	30-Apr-24	13-May-24	0.003911	0.5417%
<b>May-24</b>	31-May-24	12-Jun-24	0.003954	0.5417%
<b>Jun-24</b>	28-Jun-24	12-Jul-24	0.004057	0.5417%
<b>Jul-24</b>	31-Jul-24	13-Aug-24	0.004656	0.6250%
<b>Aug-24</b>	30-Aug-24	11-Sep-24	0.004631	0.6250%
<b>Sep-24</b>	30-Sep-24	14-Oct-24	0.004713	0.6250%
<b>Oct-24</b>	30-Oct-24	12-Nov-24	0.004663	0.6250%

Source: Schroders, as at 31 October 2024. For more information on the annualised dividend rate of a single payout and the composition of distribution payments, please refer to [www.schroders.com.sg/distributioninformation](http://www.schroders.com.sg/distributioninformation). Distributions of the Schroder Asian Income (the "Fund") for share class SGD/AUD-Hedged/USD-Hedged A Dis will be declared on a monthly basis. The distributions are not guaranteed and will be reviewed periodically. In the event of income and realised gains being less than the intended distribution, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of each fund at times and lead to a reduction of the amount originally invested depending on the date of initial investment. **Past performance is not a guide to future performance and may not be repeated.**

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