

1. Important Information:
2. The fund invests primarily in Asian equities and fixed income securities which offer attractive yields and sustainable dividend payments. The fund will have limited Renminbi (RMB) denominated underlying investments.
3. In respect of the distribution units, the manager will declare and pay monthly distributions. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distribution may be paid from capital of the fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
4. Changes in market interest rates will affect the value of debt securities held by the fund. The fund invests in below investment grade and/or unrated debt securities may be subject to higher counterparty, credit and liquidity risk than higher rated securities.
5. The fund's investment in emerging and less developed markets may be subject to significant risks such as political and economic risks, legal and regulatory risks, market and settlement risks, execution and counterparty risk, and currency risk.
6. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. Transaction costs would be involved in conversion to/from Renminbi (RMB) for non-RMB based investors when investing in RMB share classes. RMB is currently not freely convertible. There is no assurance that RMB will not be subject to devaluation.
7. The effects of hedging will be reflected in the net asset values of the respective hedged classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. This may preclude such investors to benefit from an increase in the value of the fund's base currency. Hedged share class hedges the fund's base currency back to its currency of denomination on a best effort basis. The volatility of the hedged classes measured in the fund's base currency may be higher than that of the equivalent class denominated in the fund's base currency.
8. The fund may invest in financial derivative instruments (FDI) for hedging purposes. In adverse situations, the fund's use of FDI may become ineffective in hedging and the fund may suffer significant losses. Risks associated with FDI include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
9. You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

## Market Overview

Asia Pacific ex-Japan equities achieved another month of positive return. Taiwan, South Korea and India were the best performing markets, while Hong Kong and Thailand were the worst-performing markets in the MSCI Asia Pacific ex-Japan Index. Taiwan equities ended the month at a new high, with rally expanding from semiconductor and hardware to other sectors. India equities also reached record highs during the month and recovered from initial jitters following a setback from Prime Minister Narendra Modi's failure to secure an absolute majority in the parliament for the first time, in a much tighter election than anticipated. Overall, the MSCI Asia Pacific ex-Japan Index rose +4.1% in SGD terms in June. In terms of fixed income, the US treasury yields declined across the board due to easing inflation concerns. Overall, the US 10-year treasury yield fell from 4.50% to 4.41%. Asia credits returned positively, with both investment grade and high yield segments advancing. For a reference, the JP Morgan Asia Credit Index was up +1.1% in SGD hedged terms over the month.

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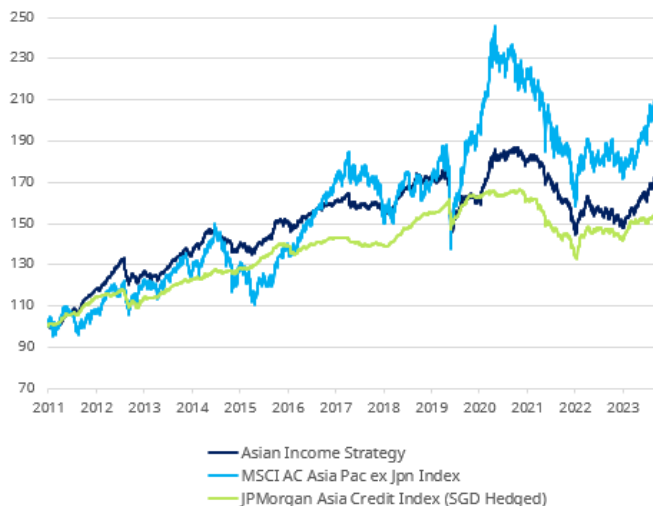
## Fund Performance

As at 30 June 2024, in SGD

### Schroder Asian Income

Capturing income and growth in Asia

#### Fund Performance (Indexed)



Period	SGD A Dis (%)	MXAPI (SGD, %)	JACI (SGD Hedged, %)
YTD June 2024	8.7	11.5	1.9
2023	2.5	5.6	5.4
2022	-15.5	-17.9	-11.3
2021	4.9	-0.9	-2.4
SI (p.a.)	4.4	5.9	3.5
Since inception vol (p.a.)	6.0	14.4	3.9

Source: Schroders, as at 30 June 2024. Volatility calculated based on daily NAV, Max Drawdown based on monthly returns. Inception date: 21 October 2011. Performance data shows SGD share class returns. Past performance is not an indication of future performance. Dividends reinvested in SGD, bid to bid returns.

## Performance Contribution and Commentary

	Portfolio Return (%)	Portfolio Return Contribution (%)
<b>Equity</b>	<b>3.9</b>	<b>1.9</b>
- Australia	-1.4	-0.1
- China	0.3	0.0
- Hong Kong	-2.6	-0.1
- India	5.3	0.4
- Indonesia	4.2	0.0
- Japan	1.4	0.0
- Korea	8.1	0.3
- New Zealand	-1.0	0.0
- Singapore	-0.1	0.0
- Taiwan	16.5	1.4
- Thailand	-5.6	0.0
<b>Fixed Income</b>	<b>1.1</b>	<b>0.5</b>
- Investment Grade	3.8	0.3
- High Yield	3.0	0.2
<b>Global Exposure</b>	<b>13.6</b>	<b>0.2</b>
<b>Currency</b>	<b>-</b>	<b>0.2</b>
<b>Futures Overlay (EQ &amp; FI)</b>	<b>-</b>	<b>0.6</b>

Cash & Residuals	-	0.0
<b>Total*</b>	<b>3.3</b>	<b>3.3</b>

Source: FactSet, Schroders, in local currency (\*in base currency – SGD), all the numbers are calculated gross of fees. All the numbers are for reference only as the calculation methodology and pricing sources are different from the official data and calculation. Numbers may not add up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country. **Past performance is not a guide to future performance and may not be repeated.**

Over the month, the Fund returned +3.0% net of fees. As a reference, the Fund outperformed the reference benchmark, supported by not only equities and fixed income, but also our futures overlay in particular Taiwan, and Global ex-Asia allocation.

The equity portfolio delivered strong gains in June, with positions in Taiwan, India and South Korea as the main contributors. Our holdings in Taiwanese semiconductor manufacturers contributed the most to performance, benefiting from the continuous investor optimism on Artificial intelligence adoption. Our positions within Indian financials and utilities also added value, helped by policy continuity after election and forecasts for better economic growth. On the other hand, our exposure to Australian materials detracted, as share prices weighed by falling commodity prices and demand concerns.

The fixed income portfolio also delivered positive returns over the month, contributed mainly by the recovery in Hong Kong real estate and India utilities sectors. Spreads in Hong Kong real estate bonds tightened over the month following the government's positive policy on destocking house inventories. On the other hand, our exposures to a China e-commerce internet platform detracted, as investors shared concerns about the declining sales revenue from the June's shopping festival.

Within our Global ex-Asia allocation, our tactical position in US semiconductor saw another month of strong gains. Share prices for this sector continued to rally and hit a new record high amid ongoing AI enthusiasm. Elsewhere, our exposure to US energy infrastructure and catastrophe bonds delivered positive return while harnessing attractive yields for the portfolio.

Our tactical equity futures overlay added value. Our long position in Taiwan index futures gained as the broad index hit all-time highs with rally expanding from technology to financials sector. Our long position in India index futures also contributed positively, as investor sentiments were boosted by the election results and the continuity of pro-growth policies. On the other hand, our short position in Singapore index futures detracted with the country's factory output beating the forecasts.

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## Asset Allocation Strategy and Outlook

As of end June 2024, the net exposure to Asian equities is at 55.4%, while Asian bonds and global allocation are at 34.0% and 6.1% respectively. In terms of our futures overlay, we closed our long positions in Japan to take profits. We believe the positive impact of the weaker yen on Japanese equities is starting to fade due to rising import costs. This is leading to signs of deterioration in consumer sentiment and business sentiment for smaller companies. Elsewhere, we added exposure to long Hong Kong (1.4%) as earnings revision in offshore companies started to revise upwards. Meanwhile, we maintained our long position in Taiwan (5.7%) given our expectation that its dominant position in the AI value chain will continue to benefit from the global demand. We also maintained our long position in South Korea (0.5%) for its corporate value up programme. Elsewhere, we have 2.1% in India. Although markets broadly anticipated Modi's victory, we believe structural drivers for Indian equities remain supportive, including loosening financial conditions and rising domestic investor participation. On the other hand, we held short positions in Singapore (-3.1%) to rebalance the overall equity weight. Our short position in US treasury to manage duration risk is at -10.0%. In currencies, we retained hedges on USD, HKD, JPY and TWD. The net exposure to SGD is at 51.1%, while USD and HKD is at 17.1%.

Outside of Asia, we invested in the US energy infrastructure (1.0%) which could provide alternative high dividend yield of more than 8% to our portfolio. The sector provides an investment opportunity to domestic US energy infrastructure along with providing an opportunity of invest in “bond like equities”. We maintained our long position in US (1.0%). The overall growth outlook in US remains stable despite a potential slowdown in the market. We continued to hold onto the US semiconductor sector (1.1%) as the underlying structural driver for this particular sector should remain strong. Separately we also held catastrophe bonds (2.1%) to provide diversification and higher yields of 12% for our income strategy.

Economic data continued to confirm our expectations of a soft landing, with activity remaining positive and inflation moving in the right direction for now. A number of major central banks in eurozone have started to cut rates and we expect the US Federal Reserve to likely wait until Autumn. With interest rates starting to fall, we believe that the cyclical picture is supportive of Asian equities, and thus we look for growth opportunities within Taiwan, Japan, and India markets. We also notice that the ongoing corporate governance reform across countries like Japan, South Korea and China is moving into the right direction. As such, we favour companies that could benefit from such long-term process. Meanwhile, we are starting to be concerned about good news on the US economy being bad news for markets, as rate cuts get delayed. For this reason, we will stay nimble in our duration positioning and actively adjusted our duration through short positions in US treasury.

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## Equity Strategy and Outlook

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Over the past month, we increased our position in a Korea non-life insurer on expectation that the corporate governance program and the adoption of new IFRS accounting rules will uplift its valuation. We also initiated a new position in an Indian IT outsourcing service provider given its improving earnings outlook. On the other hand, we trimmed exposures of several Hong Kong insurance companies to take profit. Going forward, we will continue to run a balanced portfolio. On one hand, we seek defensiveness in high quality big caps, such as oil companies, major internet names, gold, and selected Hong Kong financials. On the other hand, we continue to look for opportunities in sectors with structural growth stories, such as healthcare, technology, and advanced manufacturing.

In terms of Asian equities outlook, aggregate valuations for regional equities are close to longer-term average levels. As usual, there remains a significant spread in multiples between markets and sectors. We remain very selective with our exposure, given the continued uneven nature of the recovery in the region, and disciplined about valuations. We continue to favour Taiwan given the underlying structural drivers for semiconductors should stay strong in the coming years and valuations for large-cap industry leaders within the sector remain attractive. On Chinese equities, given the mismatch in share-price performance against operating fundamentals, and the still very low expectations for the China and Hong Kong markets, we see attractive opportunities in selective areas from a bottom-up basis. In India, valuations appear elevated in many sectors, and more notably in the mid/small-cap segment. However, we continue to see attractive longer-term fundamentals in areas such as private-sector banks, healthcare and select consumer-related stocks, which remain core positions in regional portfolios.

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## Fixed Income Strategy and Outlook

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In June, we continued to add shorted-dated Financials in Hong Kong and Thailand considering their attractive carry. We also added to a China food delivery company, with its financial results demonstrating strong growth momentum despite competitive challenges and a weaker economic environment. On the other hand, we reduced exposures to Korea and Japan Financials to take profit. The overall portfolio duration was at 1.8 years in June.

Looking ahead, Asia credit continues to stay well-anchored by healthy fundamentals, strong technicals and high all-in yields. A later and shallower Fed easing cycle is also likely to support current yield levels for longer. While Asia credit, specifically the IG segment, has tightened below long-term averages, we see a few factors that can help support a tighter-for-longer trend, including improved asset class quality and healthy demand as investors chase high all-in-yields. Over in China, we continue to focus on segments of strategic importance, including Chinese internet platforms, technology names, retail-oriented companies, and Macau gaming. More attention will turn towards the upcoming Third Plenum in July, where key economic reforms for the coming years will be laid out. At current valuations, we see opportunities in JACI HY, Australia subordinated debt, Macau gaming and selected segments in Korea and Hong Kong IG. Against the inverted yield curve and high-for-longer narrative, shorter dated credits, especially that of IG Financials, look increasingly attractive.

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## Income remains relevant as interest rate remain higher for longer

Schroder Asian Income invests in high-quality companies with proven track records of generating sustainable cash flows, providing a reliable income stream for the fund. Notably, asset selection remains vital, striking the right balance between different styles. Actively managing the exposures will be key.

With the expectation of stable dividend income from Asian equities and attractive yields from Asian fixed income, we are confident that the monthly payout of 6.00% p.a.<sup>1,2</sup> is sustainable. Note that the Fund's payout is going to be **increased from the current 6.0% p.a. to 7.0% p.a. effective July 2024 (the record date of the payout for July 2024).**



**Payout of 6.00% p.a. paid monthly<sup>1,2</sup>**  
(as at last record date)

Current portfolio yield  
(as at 30 June 2024): 5.2% p.a.

<p><b>Asian credit portfolio yield</b> 6.6% p.a. (34% portfolio weight)</p>	<p><b>Asian equities portfolio yield</b> 4.0% p.a. (55% portfolio weight)</p>	<p><b>Global allocation portfolio yield</b> 6.9% p.a. (6% portfolio weight)</p>
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Month	Payment Date	Payout	Month	Payment Date	Payout
Jan 24	14 Feb 2024	0.5%	Jul 24	13 Aug 2024	TBA
Feb 24	12 Mar 2024	0.5%	Aug 24	11 Sep 2024	TBA
Mar 24	15 Apr 2024	0.5%	Sep 24	14 Oct 2024	TBA
Apr 24	13 May 2024	0.5%	Oct 24	12 Nov 2024	TBA
May 24	12 Jun 2024	0.5%	Nov 24	11 Dec 2024	TBA
Jun 24	12 Jul 2024	0.5%	Dec 24	15 Jan 2025	TBA

**Past performance is not indicative of the Fund's future or likely performance. The portfolio yield is not guaranteed and may fluctuate due to market movement.**

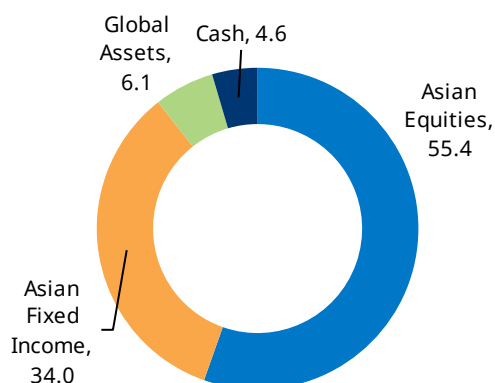
<sup>1</sup>The annualised payout rate shown is as at the last record date of 30 June 2024.

<sup>2</sup>Distributions of the Schroder Asian Income (the "Fund") will be declared monthly. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed periodically. In the event of the Fund's income and realised gains being less than the intended distribution, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment.

## Fund Positioning

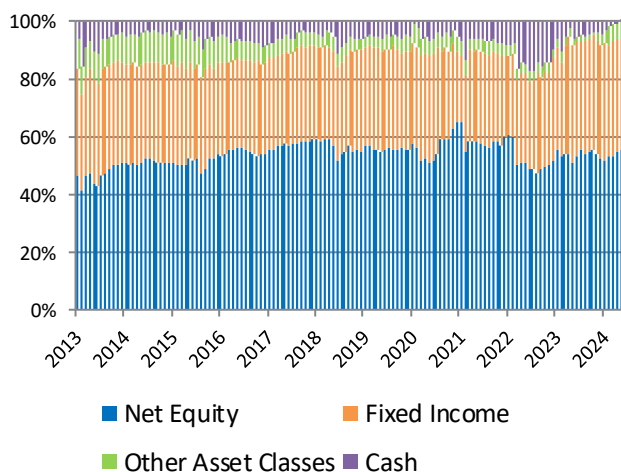
As at 30 June 2024, net of hedges

### Asset Allocation Breakdown



Source: Schroders. \*Physical Cash is 1.3% and Synthetic Cash is 3.3%.

### Asset Allocation Changes since launch



### Portfolio Statistics

	Asian Equities	Asian Bonds
<b>No. of Holdings</b>	98	195
<b>Gross Yield</b>	4.0%	6.6%
<b>Average Credit Rating</b>	NA	BBB
<b>Modified Duration (net)</b>	NA	3.9 yrs

	Credit rating (%)
<b>Investment Grade</b>	80.7
<b>BB</b>	16.4
<b>Below BB</b>	1.3
<b>Non-Rated</b>	1.6

Source: Schroders. Credit rating is based on average rating by S&P/Moody's/Fitch and excludes internal rating. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

### Geographical Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
<b>China</b>	8.7	10.5	19.2
<b>India</b>	7.8	5.7	13.5
<b>Australia</b>	7.9	4.5	12.4
<b>Hong Kong</b>	3.3	7.4	10.7
<b>Taiwan</b>	9.4	0.0	9.4
<b>Korea</b>	4.3	3.7	8.0
<b>Singapore</b>	3.5	1.4	4.9
<b>Indonesia</b>	0.9	3.7	4.6
<b>Japan</b>	1.5	2.4	3.9
<b>Thailand</b>	0.6	1.5	2.0
<b>Others</b>	1.0	3.2	4.2
<b>Global ex Asia Allocation</b>	-	-	6.1
<b>Cash &amp; Cash Equivalents</b>	-	-	4.6
<b>Futures</b>	6.7	-10.0	-3.4
<b>Total</b>	<b>55.4</b>	<b>34.0</b>	<b>100.0</b>

### Sector Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
<b>Financials</b>	11.6	17.7	29.3
<b>Technology</b>	11.1	2.5	13.6
<b>Consumer Discretionary</b>	3.7	5.2	9.0
<b>Utilities</b>	4.4	3.3	7.7
<b>Communications</b>	3.2	3.6	6.7
<b>Materials</b>	4.4	2.0	6.3
<b>Energy</b>	1.7	4.1	5.8
<b>Industrials</b>	2.2	1.3	3.5
<b>Real Estate</b>	0.9	2.5	3.3
<b>REITS</b>	2.7	0.0	2.7
<b>Others</b>	2.8	2.0	4.8
<b>Global ex Asia Allocation</b>	-	-	6.1
<b>Cash &amp; Cash Equivalents</b>	-	-	4.6
<b>Futures</b>	6.7	-10.0	-3.4
<b>Total</b>	<b>55.4</b>	<b>34.0</b>	<b>100.0</b>

Source: Schroders. Numbers may not add up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

## Top 5 Holdings

### Equities

Securities	Market	Description	%
<b>TAIWAN SEMICONDUCTOR MANUFACTURING</b>	Taiwan	Taiwan Semiconductor Manufacturing Company (TSMC) engages in the manufacture and sale of integrated circuits and wafer semiconductor devices.	4.4
<b>MediaTek Inc</b>	Taiwan	MediaTek Inc is a Taiwan-based company principally engaged in the research, development, manufacture and distribution of multimedia integrated circuit (IC) chipsets.	1.9
<b>BHP Group</b>	Australia	BHP Group Limited is an Australia-based resources company. The Company is a producer of commodities, including iron ore, copper, nickel, potash and metallurgical.	1.5
<b>HON HAI PRECISION INDUSTRY LTD</b>	Taiwan	Hon Hai Precision Ltd is a Taiwanese multinational electronics contract manufacturer.	1.4
<b>RIO TINTO LTD</b>	Australia	Rio Tinto Group is an Anglo-Australian multinational company that is the world's second-largest metals and mining corporation.	1.3

### Fixed Income

Securities	Issuer	Description	%
<b>NETWORK I2I LTD PERP 5.65 31-DEC-2079 Reg-S (SUB)</b>	Network I2I Ltd	Network I2I Ltd is a Mauritius-based company. The Company's principal activity is to provide operation and provision of telecommunication facilities and services utilizing a network of submarine cable systems and associated terrestrial capacity.	0.6
<b>CDBL FUNDING 1 4.25 02-DEC-2024 Reg-S (SENIOR)</b>	CDBL Funding 1	CDBL Funding 1 is an offshore special purpose vehicle (SPV) established by SinoAero Leasing Co., Limited (SAL), an indirectly wholly owned subsidiary of CDB Leasing Co., Ltd (A+/Stable), a China-based financial leasing company that covers the aviation, transportation and infrastructure sectors.	0.5
<b>NIPPON LIFE INSURANCE CO 6.25 13-SEP-2053 Reg-S (SUB)</b>	Nippon Life Group	Nippon Life is the core company of the Nippon Life group, which consists of multiple group companies operating life insurance and asset management businesses in the Asia-Pacific region and globally, and is the largest private asset owner in Japan	0.5
<b>SCENTRE GROUP TRUST 2 4.75 24-SEP-2080 Reg-S (SUB)</b>	Scentre Group Trust 2	Scentre Group is an Australia-based company, which is engaged in the ownership, development, design, construction, asset management, leasing, and marketing activities.	0.5
<b>COMMONWEALTH BANK OF AUSTRALIA T2 5.837 13-MAR-2034 Reg-S (SUB)</b>	Commonwealth Bank	The Commonwealth Bank is Australia's largest retail bank and offers customers a range of products and services, including loans, credit cards, transaction and savings accounts	0.5

Source: Refinitiv Eikon, Bloomberg, Schroders, as at 30 June 2024. The information contained herein: (1) is proprietary to Bloomberg and/or its content providers; (2) may not be copied or distributed; (3) may not be accurate, complete or timely; and (4) has not been checked or verified by Schroders in any way. None of Bloomberg, its content providers or Schroders shall be responsible for any damages or losses arising from any use of the information in any way. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

## Dividend Payout Calendar – SGD Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.004132	0.3958%
Feb-22	28-Feb-22	14-Mar-22	0.004073	0.3958%
Mar-22	31-Mar-22	19-Apr-22	0.003998	0.3958%
Apr-22	29-Apr-22	18-May-22	0.003911	0.3958%
May-22	31-May-22	14-Jun-22	0.004270	0.4375%
Jun-22	30-Jun-22	19-Jul-22	0.004104	0.4375%
Jul-22	31-Jul-22	15-Aug-22	0.004051	0.4375%
Aug-22	31-Aug-22	14-Sep-22	0.004003	0.4375%
Sep-22	30-Sep-22	18-Oct-22	0.003767	0.4375%
Oct-22	31-Oct-22	14-Nov-22	0.003592	0.4375%
Nov-22	30-Nov-22	14-Dec-22	0.003806	0.4375%
Dec-22	30-Dec-22	18-Jan-23	0.004325	0.5000%
Jan-23	31-Jan-23	14-Feb-23	0.004515	0.5000%
Feb-23	28-Feb-23	14-Mar-23	0.004345	0.5000%
Mar-23	31-Mar-23	19-Apr-23	0.004345	0.5000%
Apr-23	28-Apr-23	15-May-23	0.004300	0.5000%
May-23	31-May-23	16-Jun-23	0.004190	0.5000%
Jun-23	30-Jun-23	18-Jul-23	0.004220	0.5000%
Jul-23	31-Jul-23	15-Aug-23	0.004255	0.5000%
Aug-23	31-Aug-23	14-Sep-23	0.004120	0.5000%
Sep-23	29-Sep-23	17-Oct-23	0.004060	0.5000%
Oct-23	31-Oct-23	15-Nov-23	0.003950	0.5000%
Nov-23	30-Nov-23	14-Dec-23	0.004065	0.5000%
Dec-23	29-Dec-23	17-Jan-24	0.004175	0.5000%
Jan-24	31-Jan-24	14-Feb-24	0.004130	0.5000%
Feb-24	29-Feb-24	12-Mar-24	0.004210	0.5000%
Mar-24	28-Mar-24	15-Apr-24	0.004290	0.5000%
Apr-24	30-Apr-24	13-May-24	0.004255	0.5000%
May-24	31-May-24	12-Jun-24	0.004300	0.5000%
Jun-24	28-Jun-24	12-Jul-24	0.004405	0.5000%

## Dividend Payout Calendar – AUD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.003503	0.3750%
Feb-22	28-Feb-22	14-Mar-22	0.003454	0.3750%
Mar-22	31-Mar-22	19-Apr-22	0.003386	0.3750%
Apr-22	29-Apr-22	18-May-22	0.003308	0.3750%
May-22	31-May-22	14-Jun-22	0.003629	0.4167%
Jun-22	30-Jun-22	19-Jul-22	0.003488	0.4167%
Jul-22	31-Jul-22	15-Aug-22	0.003442	0.4167%
Aug-22	31-Aug-22	14-Sep-22	0.003400	0.4167%
Sep-22	30-Sep-22	18-Oct-22	0.003032	0.3958%
Oct-22	31-Oct-22	14-Nov-22	0.002738	0.3750%
Nov-22	30-Nov-22	14-Dec-22	0.002906	0.3750%
Dec-22	30-Dec-22	18-Jan-23	0.003048	0.3958%
Jan-23	31-Jan-23	14-Feb-23	0.003175	0.3958%
Feb-23	28-Feb-23	14-Mar-23	0.003060	0.3958%



<b>Mar-23</b>	31-Mar-23	19-Apr-23	0.003060	0.3958%
<b>Apr-23</b>	28-Apr-23	15-May-23	0.003032	0.3958%
<b>May-23</b>	31-May-23	16-Jun-23	0.002953	0.3958%
<b>Jun-23</b>	30-Jun-23	18-Jul-23	0.003138	0.4167%
<b>Jul-23</b>	31-Jul-23	15-Aug-23	0.003321	0.4375%
<b>Aug-23</b>	31-Aug-23	14-Sep-23	0.003216	0.4375%
<b>Sep-23</b>	29-Sep-23	17-Oct-23	0.003168	0.4375%
<b>Oct-23</b>	31-Oct-23	15-Nov-23	0.003089	0.4375%
<b>Nov-23</b>	30-Nov-23	14-Dec-23	0.003181	0.4375%
<b>Dec-23</b>	29-Dec-23	17-Jan-24	0.003259	0.4375%
<b>Jan-24</b>	31-Jan-24	14-Feb-24	0.003233	0.4375%
<b>Feb-24</b>	29-Feb-24	12-Mar-24	0.003299	0.4375%
<b>Mar-24</b>	28-Mar-24	15-Apr-24	0.003364	0.4375%
<b>Apr-24</b>	30-Apr-24	13-May-24	0.003338	0.4375%
<b>May-24</b>	31-May-24	12-Jun-24	0.003373	0.4375%
<b>Jun-24</b>	28-Jun-24	12-Jul-24	0.003461	0.4375%

### Dividend Payout Calendar – USD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
<b>Jan-22</b>	31-Jan-22	16-Feb-22	0.003467	0.3958%
<b>Feb-22</b>	28-Feb-22	14-Mar-22	0.003416	0.3958%
<b>Mar-22</b>	31-Mar-22	19-Apr-22	0.003357	0.3958%
<b>Apr-22</b>	29-Apr-22	18-May-22	0.003277	0.3958%
<b>May-22</b>	31-May-22	14-Jun-22	0.003579	0.4375%
<b>Jun-22</b>	30-Jun-22	19-Jul-22	0.003443	0.4375%
<b>Jul-22</b>	31-Jul-22	15-Aug-22	0.003399	0.4375%
<b>Aug-22</b>	31-Aug-22	14-Sep-22	0.003356	0.4375%
<b>Sep-22</b>	30-Sep-22	18-Oct-22	0.003159	0.4375%
<b>Oct-22</b>	31-Oct-22	14-Nov-22	0.003010	0.4375%
<b>Nov-22</b>	30-Nov-22	14-Dec-22	0.003194	0.4375%
<b>Dec-22</b>	30-Dec-22	18-Jan-23	0.003776	0.5208%
<b>Jan-23</b>	31-Jan-23	14-Feb-23	0.003948	0.5208%
<b>Feb-23</b>	28-Feb-23	14-Mar-23	0.003802	0.5208%
<b>Mar-23</b>	31-Mar-23	19-Apr-23	0.003802	0.5208%
<b>Apr-23</b>	28-Apr-23	15-May-23	0.003766	0.5208%
<b>May-23</b>	31-May-23	16-Jun-23	0.003672	0.5208%
<b>Jun-23</b>	30-Jun-23	18-Jul-23	0.003703	0.5208%
<b>Jul-23</b>	31-Jul-23	15-Aug-23	0.003884	0.5417%
<b>Aug-23</b>	31-Aug-23	14-Sep-23	0.003765	0.5417%
<b>Sep-23</b>	29-Sep-23	17-Oct-23	0.003710	0.5417%
<b>Oct-23</b>	31-Oct-23	15-Nov-23	0.003613	0.5417%
<b>Nov-23</b>	30-Nov-23	14-Dec-23	0.003721	0.5417%
<b>Dec-23</b>	29-Dec-23	17-Jan-24	0.003824	0.5417%
<b>Jan-24</b>	31-Jan-24	14-Feb-24	0.003792	0.5417%
<b>Feb-24</b>	29-Feb-24	12-Mar-24	0.003862	0.5417%
<b>Mar-24</b>	28-Mar-24	15-Apr-24	0.003943	0.5417%
<b>Apr-24</b>	30-Apr-24	13-May-24	0.003911	0.5417%

<b>May-24</b>	31-May-24	12-Jun-24	0.003954	0.5417%
<b>Jun-24</b>	28-Jun-24	12-Jul-24	0.004057	0.5417%

Source: Schroders, as at 30 June 2024. For more information on the annualised dividend rate of a single payout and the composition of distribution payments, please refer to [www.schroders.com.sg/distributioninformation](http://www.schroders.com.sg/distributioninformation). Distributions of the Schroder Asian Income (the "Fund") for share class SGD/AUD-Hedged/USD-Hedged A Dis will be declared on a monthly basis. The distributions are not guaranteed and will be reviewed periodically. In the event of income and realised gains being less than the intended distribution, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of each fund at times and lead to a reduction of the amount originally invested depending on the date of initial investment. **Past performance is not a guide to future performance and may not be repeated.**

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