

1. Important Information:
2. The fund invests primarily in Asian equities and fixed income securities which offer attractive yields and sustainable dividend payments. The fund will have limited Renminbi (RMB) denominated underlying investments.
3. In respect of the distribution units, the manager will declare and pay monthly distributions. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distribution may be paid from capital of the fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
4. Changes in market interest rates will affect the value of debt securities held by the fund. The fund invests in below investment grade and/or unrated debt securities may be subject to higher counterparty, credit and liquidity risk than higher rated securities.
5. The fund's investment in emerging and less developed markets may be subject to significant risks such as political and economic risks, legal and regulatory risks, market and settlement risks, execution and counterparty risk, and currency risk.
6. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. Transaction costs would be involved in conversion to/from Renminbi (RMB) for non-RMB based investors when investing in RMB share classes. RMB is currently not freely convertible. There is no assurance that RMB will not be subject to devaluation.
7. The effects of hedging will be reflected in the net asset values of the respective hedged classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. This may preclude such investors to benefit from an increase in the value of the fund's base currency. Hedged share class hedges the fund's base currency back to its currency of denomination on a best effort basis. The volatility of the hedged classes measured in the fund's base currency may be higher than that of the equivalent class denominated in the fund's base currency.
8. The fund may invest in financial derivative instruments (FDI) for hedging purposes. In adverse situations, the fund's use of FDI may become ineffective in hedging and the fund may suffer significant losses. Risks associated with FDI include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
9. You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Market Overview

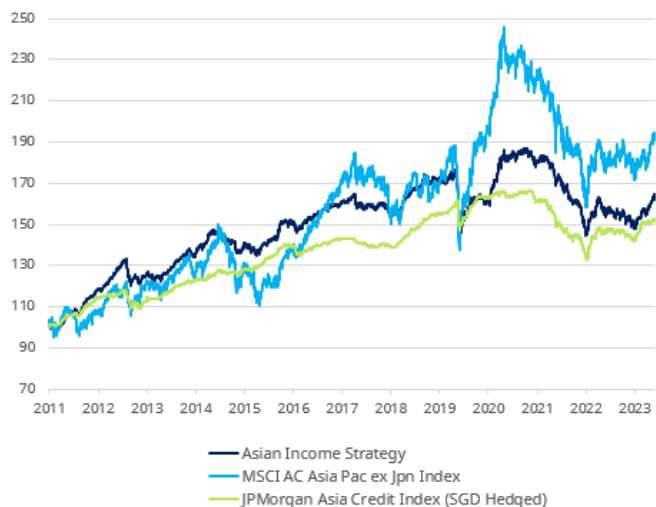
Asia ex Japan equities achieved modest gains in March. Taiwan, South Korea, and Singapore were the best-performing markets in the MSCI AC Asia ex Japan Index, while share prices in Hong Kong, Thailand and Philippines were weaker in the month. Chinese equities achieved modest price growth on hopes that the gloom surrounding China may be starting to lift. Overall, the MSCI Asia Pacific ex Japan Index rose 3.0% in SGD terms in March. In terms of fixed income, government bond yields in US declined over the month, signalling slowing inflation that should allow central banks more flexibility to adjust monetary policies. Although interest rates were kept unchanged in the March FOMC, Fed Reserve officials commented that they continue to closely monitor economic datapoints for future rate cuts. Overall, the US 10-year treasury yield fell slightly from 4.24% to 4.21%. Asian credits delivered positive gains, with high yield outperformed investment grade segment. For reference, the JP Morgan Asia Credit Index was up 0.9% in SGD hedged terms over the month.

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Fund Performance

As at 31 March 2024, in SGD

Fund Performance (Indexed)



Period	SGD A Dis (%)	MXAPJ (SGD, %)	JACI (SGD Hedged, %)
YTD March 2024	4.3	4.4	1.0
2023	2.5	5.6	5.4
2022	-15.5	-17.9	-11.3
2021	4.9	-0.9	-2.4
SI (p.a.)	4.1	5.5	3.5
Since inception vol (p.a)	6.1	14.4	3.9

Source: Schroders, as at 31 March 2024. Volatility calculated based on daily NAV, Max Drawdown based on monthly returns. Inception date: 21 October 2011. Performance data shows SGD share class returns. Past performance is not an indication of future performance. Dividends reinvested in SGD, bid to bid returns.

Performance Contribution and Commentary

	Portfolio Return (%)	Portfolio Return Contribution (%)
Equity	3.4	1.7
- Australia	3.4	0.3
- China	1.2	0.1
- Hong Kong	-2.3	-0.1
- India	0.5	0.0
- Indonesia	7.7	0.1
- Japan	4.4	0.1
- Korea	4.7	0.2
- New Zealand	-0.1	0.0
- Singapore	3.7	0.1
- Taiwan	13.1	0.9
- Thailand	-1.9	0.0
Fixed Income	0.9	0.4
- Investment Grade	3.1	0.3
- High Yield	10.7	0.1
Global Exposure	-	0.1
Currency	-	0.0
Futures Overlay (EQ & FI)	-	0.6
Cash & Residuals	-	0.0
Total	2.8	2.8

Source: FactSet, Schroders, in local currency (*in base currency – SGD), all the numbers are calculated gross of fees. All the numbers are for reference only as the calculation methodology and pricing sources are different from the official data and calculation. Numbers may not add

up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country. **Past performance is not a guide to future performance and may not be repeated.**

Over the month, the Fund returned 2.4% net of fees. As a reference, the Fund outperformed the reference benchmark, mainly due to the strong performance of our equity portfolio and value-add from our futures overlay.

The equity portfolio returned positively in March, with positions in Taiwan, Korea and Australia being the main contributors. The rally in Taiwanese equities continued in March, supported by optimism towards the semiconductor cycle and AI enthusiasm. Our exposure in a Taiwan semiconductor manufacturer contributed the most to the portfolio after reporting double-digits sales growth. Our position in a Korea electronic devices producer also delivered strong gains as increasing chip prices lift earnings potential. Our holdings in Australia mining companies rebounded back quickly over the month, benefiting from the increase in iron ore prices. On the other hand, our position in a Hong Kong commercial REITs detracted given the decline in rent renewal in 2H 2024.

The fixed income portfolio also delivered positive returns over the month, with our holdings in investment grade and high yield both in positive territory. Our exposures to an Indonesia state-owned energy company contributed the most to the portfolio as oil price increased on a tighter supply outlook. On the other hand, our positions in a Chinese public utility name detracted as onshore consumption demand fell back after the Chinese New Year.

Within our Global ex Asia allocation, our position in US semiconductor ETF added value. Positive profit growth in Korea and Taiwan chipmakers has supported the upswing cycle of semiconductor industry globally, and we believe that adding towards US semiconductors will allow the Fund to capture upside of this sector in a more diversified manner. Meanwhile, our holdings in catastrophe bonds continued to provide diversification while harnessing a strong yield to supplement the income element of the Asian Income strategy.

Our tactical equity futures overlays added value. Our long positions in Japan, Korea and Taiwan index futures contributed positively as the rally in those regions continued in March. The performance of Japanese shares has been particularly impressive. Gains came despite the Bank of Japan starting to normalise monetary policy by announcing the end of negative interest rates. Korea and Taiwanese equity markets also had another month of positive returns with retail buying momentum pushing the share price of large-cap technology names higher. On the other hand, our short positions in Singapore detracted while the overall currency effect was flat.

Asset Allocation Strategy and Outlook

As of end March 2024, the net exposure to Asian equities is at 53.5%, while Asian bonds and global allocation are at 39.3% and 5.8% respectively. In terms of our futures overlay, we further increased our long positions in Japan (4.0%) given Japan's better macro environment of inflation return and improving corporate fundamentals. Domestically oriented companies in Japan demonstrated signs of regaining pricing power, by raising prices in response to inflation. In combination with corporate governance reforms and the renewed tax-exempt scheme, we believe these factors could activate renewed appetite from global investors and structurally support the Japanese stock market in the long term. Meanwhile, we held long positions in Taiwan (5.6%) and South Korea (1.6%) as both regions should continue to benefit from the recovery in the manufacturing cycle and AI demand. On the other hand, we held short positions in Singapore (-3.1%) and Hong Kong (-2.0%) to rebalance the overall equity weight and to hedge against risks that investor sentiment may remain subdued. Our short position in US treasury to hedge duration risk is at -5.1%. In currencies, we retain hedges on USD, HKD, TWD and JPY. The net exposure to SGD is at 51.1%, while USD and HKD is at 17.5%.

Outside of Asia, we trimmed our long positions in US to 1.5% to realize profits given the speed and nature of recent rally. We still remain positive on US equities, but would also be cautious in the near term with valuation higher than the start of Q4 and interest rate holding around at the current level. Separately, we held US semiconductor (1.0%), as we expect the underlying structural driver for semiconductors to remain strong in the coming year. We also held catastrophe bond (2.0%) to provide diversification and higher yields for our income strategy.

Expectation of rate cuts are now more realistic compared to the beginning of the year. The current growth environment is still relatively benign and there is a window where inflation should continue to move in the right direction, supporting hopes of looser monetary policy. The key question for the next few months is at what point does good news on the economy spell bad news for markets. We remain focused on labour markets as a key indicator of the extent to which central banks can normalise rates. Our base case remains for a soft landing in the US, which could be a good year for Asian equity and bond investors as rate cut will help attract capital flow back from US dollar assets to Asian capital markets. Rate differentials between America and Asia are expected to narrow further amid lower US yields, benefitting Asian bonds and currencies.

While growth concerns in China has impacted investor sentiment towards Asia, it is important to highlight that Asia Pacific is a diverse region and more than just a China story. Several key markets within the region, such as India, Indonesia and Korea continue to power ahead and present ample opportunities. Additionally, despite the structural headwinds China faces and the extremes of negative sentiment, we believe there is room for the authorities to surprise positively with a better-coordinated policy support going forward. That said, we remain upbeat on the potential for a continued gradual recovery in activity in key stocks and sectors and a rebound in technology sector fundamentals moving into 2024. Security selection remains crucial and we continue to see attractive opportunities in selective areas on a bottom-up basis in the country.

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Equity Strategy and Outlook

Over the past month, we continued to add exposure in a memory chipmaker in Korea. The company is a market leader in high bandwidth memory, making it a key beneficiary of the fast-growing demand for AI devices. We also added position in a semiconductor assembler in Taiwan given its gross margin improvement from a more regular ordering pattern. On the other hand, we took profits from a gold mining company in China following the soaring gold price recently. We reduced the holding in a semiconductor manufacturer in Taiwan to lock in profits after a strong performance. We will continue to run a balanced portfolio. We seek defensiveness in high quality big caps, such as oil companies, major internet names, gold, and selected Hong Kong financials. We look for opportunities in sectors with structural growth stories, such as healthcare, technology, and advanced manufacturing.

In terms of Asian equities outlook, aggregate valuations for regional equities are back below longer-term average levels. Gains in Asian equities generally require a more stable global macroeconomic backdrop, a less hawkish Fed, reduced volatility in US-China relations and a more positive Chinese cyclical outlook. On balance we expect these four factors to be more supportive for Asian equities this year. On Chinese equities, we remain upbeat on the potential for a continued gradual recovery in activity in key stocks and sectors in China and a rebound in technology sector fundamentals. We remain very selective in our exposure, given the continued uneven nature of the recovery in the region, and disciplined about valuations. On Korean and Taiwanese equities, valuations for large-cap industry leaders within semiconductor sector remain attractive, and we maintain our exposures to our preferred names in anticipation of the cyclical recovery over the medium term. In India, valuations appear elevated in many sectors, and more notably in the mid or small cap segment. That said, we continue to see attractive longer-term fundamentals in areas such as private-sector banks, healthcare and select consumer-related stocks.

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Fixed Income Strategy and Outlook

In March, we continued to add high-quality financials in Australia, Japan, Singapore, Korea and Thailand, given their compelling yields. Fed rate cuts and asset quality improvement will support those financials names with a better credit outlook. We also initiated a new position in India renewables given the sharp improvement of financial improvement in this sector. We favour India credits as its macro resiliency and solid service sector set a very supportive backdrop. On the other hand, we trimmed our holdings in an asset management company in China, as we expect the government will be

less willing to provide support given its financial underperformance and capital constraints. The overall portfolio duration was 2.0 years in March.

We continue to maintain a positive outlook on Asia credit, on expectations that fundamentals should stay resilient within Asia IG, while Asia high yield begins the year with a cleaner slate. Technicals are expected to be well-supported given low supply and healthy demand from yield-seeking investors within the region. While rates may stay volatile as central banks calibrate monetary policy according to incoming economic data, disinflation should stay on track and we keep modest duration overweight as we near the end of a rate hike cycle. The potential end of an interest rate hike cycle in the US could also attract investors from other regions towards Asian credit, which would further benefit the asset class. While growth concerns in China have impacted investor sentiment towards Asia, it is important to recognize the non-China market within Asia pacific region presents an abundance of opportunities for credit selection and diversification. Several key markets within the region, such as India, Indonesia and Korea continue to power ahead and present ample opportunities for credit selection.

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Income remains relevant as interest rate remain higher for longer

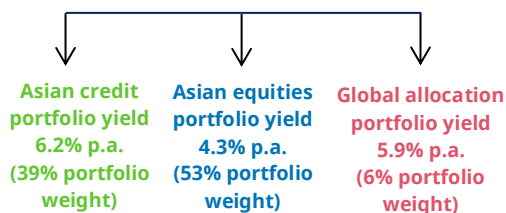
Schroder Asian income invests in high-quality companies with proven track records of generating sustainable cash flows, providing a reliable income stream for the fund. Notably, asset selection remains vital, striking the right balance between different styles. Actively managing the exposures will be key.

With the expectation of stable dividend income from Asian equities and attractive yields from Asian fixed income, we are confident that the **monthly payout of 6.00% p.a.^{1,2} is sustainable.**



Payout of 6.00% p.a. paid monthly^{1,2}
(as at last record date)

Current portfolio yield
(as at 31 Mar 2024): 5.1% p.a.



Month	Payment Date	Payout	Month	Payment Date	Payout
Jan 24	14 Feb 2024	0.5%	Jul 24	13 Aug 2024	TBA
Feb 24	12 Mar 2024	0.5%	Aug 24	11 Sep 2024	TBA
Mar 24	15 Apr 2024	0.5%	Sep 24	14 Oct 2024	TBA
Apr 24	13 May 2024	TBA	Oct 24	12 Nov 2024	TBA
May 24	12 Jun 2024	TBA	Nov 24	11 Dec 2024	TBA
Jun 24	12 Jul 2024	TBA	Dec 24	15 Jan 2025	TBA

Past performance is not indicative of the Fund's future or likely performance. The portfolio yield is not guaranteed and may fluctuate due to market movement.

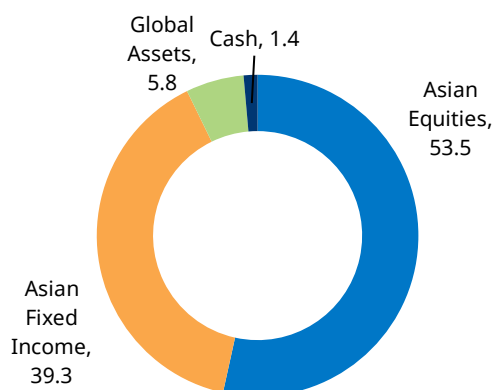
¹The annualised payout rate shown is as at the last record date of 31 March 2024.

²Distributions of the Schroder Asian Income (the "Fund") will be declared monthly. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed periodically. In the event of the Fund's income and realised gains being less than the intended distribution, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment.

Fund Positioning

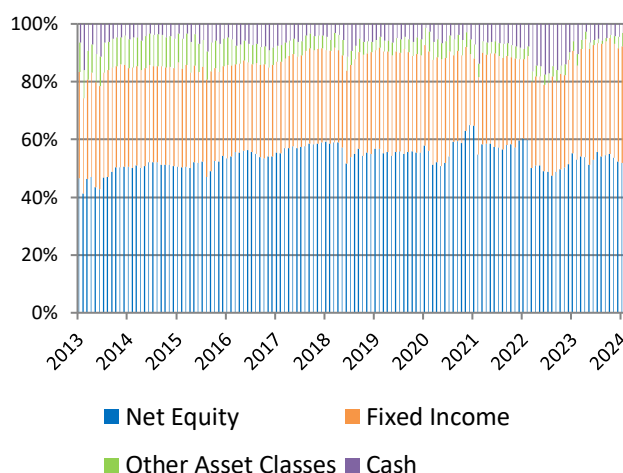
As at 31 March 2024, net of hedges

Asset Allocation Breakdown



Source: Schroders. *Physical Cash is 2.6% and Synthetic Cash is -1.2%.

Asset Allocation Changes since launch



Portfolio Statistics

	Asian Equities	Asian Bonds
No. of Holdings	102	194
Gross Yield	4.3%	6.2%
Average Credit Rating	NA	BBB
Modified Duration (net)	NA	4.4 yrs

	Credit rating (%)
Investment Grade	83.3
BB	13.3
Below BB	1.6
Non-Rated	1.8

Source: Schroders. Credit rating is based on average rating by S&P/Moody's/Fitch and excludes internal rating. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Geographical Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
China	8.5	11.4	19.9
India	7.7	5.6	13.2
Australia	8.2	3.9	12.2
Hong Kong	3.5	6.6	10.2
Korea	4.3	3.8	8.1
Taiwan	7.7	0.3	8.0
Indonesia	1.0	4.4	5.4
Singapore	3.3	1.6	4.9
Japan	1.5	2.4	3.9
Thailand	0.7	2.0	2.7
Others	0.9	2.5	3.4
Global ex Asia Allocation	-	-	5.8
Cash & Cash Equivalents	-	-	1.4
Futures	6.1	-5.1	1.0
Total	53.5	39.3	100.0

Sector Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
Financials	10.9	16.9	27.7
Technology	9.5	1.7	11.2
Consumer Discretionary	3.8	4.4	8.2
Utilities	4.2	3.2	7.4
Materials	4.5	2.8	7.3
Communications	3.4	3.8	7.2
Energy	1.7	4.4	6.0
Industrials	2.2	1.4	3.6
Real Estate	1.2	2.4	3.6
REITS	2.8	0.0	2.8
Others	3.2	3.4	6.6
Global ex Asia Allocation	-	-	5.8
Cash & Cash Equivalents	-	-	1.4
Futures	6.1	-5.1	1.0
Total	53.5	39.3	100.0

Source: Schroders. Numbers may not add up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Top 5 Holdings

Equities

Securities	Market	Description	%
TAIWAN SEMICONDUCTOR MANUFACTURING	Taiwan	Taiwan Semiconductor Manufacturing Company (TSMC) engages in the manufacture and sale of integrated circuits and wafer semiconductor devices.	3.9
BHP Group	Australia	BHP Group Limited is an Australia-based resources company. The Company is a producer of commodities, including iron ore, copper, nickel, potash and metallurgical.	1.7
Mediatek Inc	Taiwan	MediaTek Inc is a Taiwan-based company principally engaged in the research, development, manufacture and distribution of multimedia integrated circuit (IC) chipsets.	1.5
RIO TINTO LTD	Australia	Rio Tinto Group is an Anglo-Australian multinational company that is the world's second-largest metals and mining corporation.	1.3
Samsung Electronics	South Korea	Samsung Electronics is a South Korean multinational major appliance and consumer electronics corporation.	1.2

Fixed Income

Securities	Issuer	Description	%
NETWORK I2I LTD RegS 5.650% 31/12/79	Network I2I Ltd	Network I2I Ltd is a Mauritius-based company. The Company's principal activity is to provide operation and provision of telecommunication facilities and services utilizing a network of submarine cable systems and associated terrestrial capacity.	0.6
CDBL FUNDING 1 RegS 4.250% 02/12/24	CDBL Funding 1	CDBL Funding 1 is an offshore special purpose vehicle (SPV) established by SinoAero Leasing Co., Limited (SAL), an indirectly wholly owned subsidiary of CDB Leasing Co., Ltd (A+/Stable), a China-based financial leasing company that covers the aviation, transportation and infrastructure sectors.	0.5
NIPPON LIFE INSURANCE CO RegS 6.250% 13/09/53	Nippon Life Group	Nippon Life is the core company of the Nippon Life group, which consists of multiple group companies operating life insurance and asset management businesses in the Asia-Pacific region and globally, and is the largest private asset owner in Japan	0.5
SCENTRE GROUP TRUST 2 RegS 4.750% 24/09/80	Scentre Group Trust 2	Scentre Group is an Australia-based company, which is engaged in the ownership, development, design, construction, asset management, leasing, and marketing activities.	0.5
COMMONWEALTH BANK OF AUSTRALIA RegS 5.837% 13/03/34	Commonwealth Bank	The Commonwealth Bank is Australia's largest retail bank and offers customers a range of products and services, including loans, credit cards, transaction and savings accounts	0.5

Source: Refinitiv Eikon, Bloomberg, Schroders, as at 31 March 2024. The information contained herein: (1) is proprietary to Bloomberg and/or its content providers; (2) may not be copied or distributed; (3) may not be accurate, complete or timely; and (4) has not been checked or verified by Schroders in any way. None of Bloomberg, its content providers or Schroders shall be responsible for any damages or losses arising from any use of the information in any way. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Dividend Payout Calendar – SGD Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.004132	0.3958%
Feb-22	28-Feb-22	14-Mar-22	0.004073	0.3958%
Mar-22	31-Mar-22	19-Apr-22	0.003998	0.3958%
Apr-22	29-Apr-22	18-May-22	0.003911	0.3958%
May-22	31-May-22	14-Jun-22	0.004270	0.4375%
Jun-22	30-Jun-22	19-Jul-22	0.004104	0.4375%
Jul-22	31-Jul-22	15-Aug-22	0.004051	0.4375%
Aug-22	31-Aug-22	14-Sep-22	0.004003	0.4375%
Sep-22	30-Sep-22	18-Oct-22	0.003767	0.4375%
Oct-22	31-Oct-22	14-Nov-22	0.003592	0.4375%
Nov-22	30-Nov-22	14-Dec-22	0.003806	0.4375%
Dec-22	30-Dec-22	18-Jan-23	0.004325	0.5000%
Jan-23	31-Jan-23	14-Feb-23	0.004515	0.5000%
Feb-23	28-Feb-23	14-Mar-23	0.004345	0.5000%
Mar-23	31-Mar-23	19-Apr-23	0.004345	0.5000%
Apr-23	28-Apr-23	15-May-23	0.004300	0.5000%
May-23	31-May-23	16-Jun-23	0.004190	0.5000%
Jun-23	30-Jun-23	18-Jul-23	0.004220	0.5000%
Jul-23	31-Jul-23	15-Aug-23	0.004255	0.5000%
Aug-23	31-Aug-23	14-Sep-23	0.004120	0.5000%
Sep-23	29-Sep-23	17-Oct-23	0.004060	0.5000%
Oct-23	31-Oct-23	15-Nov-23	0.003950	0.5000%
Nov-23	30-Nov-23	14-Dec-23	0.004065	0.5000%
Dec-23	29-Dec-23	17-Jan-24	0.004175	0.5000%
Jan-24	31-Jan-24	14-Feb-24	0.004130	0.5000%
Feb-24	29-Feb-24	12-Mar-24	0.004210	0.5000%
Mar-24	28-Mar-24	15-Mar-24	0.004290	0.5000%

Dividend Payout Calendar – AUD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.003503	0.3750%
Feb-22	28-Feb-22	14-Mar-22	0.003454	0.3750%
Mar-22	31-Mar-22	19-Apr-22	0.003386	0.3750%
Apr-22	29-Apr-22	18-May-22	0.003308	0.3750%
May-22	31-May-22	14-Jun-22	0.003629	0.4167%
Jun-22	30-Jun-22	19-Jul-22	0.003488	0.4167%
Jul-22	31-Jul-22	15-Aug-22	0.003442	0.4167%
Aug-22	31-Aug-22	14-Sep-22	0.003400	0.4167%
Sep-22	30-Sep-22	18-Oct-22	0.003032	0.3958%
Oct-22	31-Oct-22	14-Nov-22	0.002738	0.3750%
Nov-22	30-Nov-22	14-Dec-22	0.002906	0.3750%
Dec-22	30-Dec-22	18-Jan-23	0.003048	0.3958%
Jan-23	31-Jan-23	14-Feb-23	0.003175	0.3958%
Feb-23	28-Feb-23	14-Mar-23	0.003060	0.3958%
Mar-23	31-Mar-23	19-Apr-23	0.003060	0.3958%
Apr-23	28-Apr-23	15-May-23	0.003032	0.3958%
May-23	31-May-23	16-Jun-23	0.002953	0.3958%

Jun-23	30-Jun-23	18-Jul-23	0.003138	0.4167%
Jul-23	31-Jul-23	15-Aug-23	0.003321	0.4375%
Aug-23	31-Aug-23	14-Sep-23	0.003216	0.4375%
Sep-23	29-Sep-23	17-Oct-23	0.003168	0.4375%
Oct-23	31-Oct-23	15-Nov-23	0.003089	0.4375%
Nov-23	30-Nov-23	14-Dec-23	0.003181	0.4375%
Dec-23	29-Dec-23	17-Jan-24	0.003259	0.4375%
Jan-24	31-Jan-24	14-Feb-24	0.003233	0.4375%
Feb-24	29-Feb-24	12-Mar-24	0.003299	0.4375%
Mar-24	28-Mar-24	15-Mar-24	0.003364	0.4375%

Dividend Payout Calendar – USD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.003467	0.3958%
Feb-22	28-Feb-22	14-Mar-22	0.003416	0.3958%
Mar-22	31-Mar-22	19-Apr-22	0.003357	0.3958%
Apr-22	29-Apr-22	18-May-22	0.003277	0.3958%
May-22	31-May-22	14-Jun-22	0.003579	0.4375%
Jun-22	30-Jun-22	19-Jul-22	0.003443	0.4375%
Jul-22	31-Jul-22	15-Aug-22	0.003399	0.4375%
Aug-22	31-Aug-22	14-Sep-22	0.003356	0.4375%
Sep-22	30-Sep-22	18-Oct-22	0.003159	0.4375%
Oct-22	31-Oct-22	14-Nov-22	0.003010	0.4375%
Nov-22	30-Nov-22	14-Dec-22	0.003194	0.4375%
Dec-22	30-Dec-22	18-Jan-23	0.003776	0.5208%
Jan-23	31-Jan-23	14-Feb-23	0.003948	0.5208%
Feb-23	28-Feb-23	14-Mar-23	0.003802	0.5208%
Mar-23	31-Mar-23	19-Apr-23	0.003802	0.5208%
Apr-23	28-Apr-23	15-May-23	0.003766	0.5208%
May-23	31-May-23	16-Jun-23	0.003672	0.5208%
Jun-23	30-Jun-23	18-Jul-23	0.003703	0.5208%
Jul-23	31-Jul-23	15-Aug-23	0.003884	0.5417%
Aug-23	31-Aug-23	14-Sep-23	0.003765	0.5417%
Sep-23	29-Sep-23	17-Oct-23	0.003710	0.5417%
Oct-23	31-Oct-23	15-Nov-23	0.003613	0.5417%
Nov-23	30-Nov-23	14-Dec-23	0.003721	0.5417%
Dec-23	29-Dec-23	17-Jan-24	0.003824	0.5417%
Jan-24	31-Jan-24	14-Feb-24	0.003792	0.5417%
Feb-24	29-Feb-24	12-Mar-24	0.003862	0.5417%
Mar-24	28-Mar-24	15-Mar-24	0.003943	0.5417%

Source: Schroders, as at 31 March 2024. For more information on the annualised dividend rate of a single payout and the composition of distribution payments, please refer to www.schroders.com.sg/distributioninformation. Distributions of the Schroder Asian Income (the "Fund") for share class SGD/AUD-Hedged/USD-Hedged A Dis will be declared on a monthly basis. The distributions are not guaranteed and will be reviewed periodically. In the event of income and realised gains being less than the intended distribution, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of each fund at times and lead to a reduction of the amount originally invested depending on the date of initial investment. **Past performance is not a guide to future performance and may not be repeated.**

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Schroder Investment Management (Singapore) Ltd

138 Market Street #23-01 CapitaGreen Singapore 048946

Telephone: 1800 534 4288 Fax: +65 6536 6626

Registration No.: 199201080H