

Important Information:

1. The fund invests primarily in Asian equities and fixed income securities which offer attractive yields and sustainable dividend payments. The fund will have limited Renminbi (RMB) denominated underlying investments.
2. In respect of the distribution units, the manager will declare and pay monthly distributions. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distribution may be paid from capital of the fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
3. Changes in market interest rates will affect the value of debt securities held by the fund. The fund invests in below investment grade and/or unrated debt securities may be subject to higher counterparty, credit and liquidity risk than higher rated securities.
4. The fund's investment in emerging and less developed markets may be subject to significant risks such as political and economic risks, legal and regulatory risks, market and settlement risks, execution and counterparty risk, and currency risk.
5. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. Transaction costs would be involved in conversion to/from Renminbi (RMB) for non-RMB based investors when investing in RMB share classes. RMB is currently not freely convertible. There is no assurance that RMB will not be subject to devaluation.
6. The effects of hedging will be reflected in the net asset values of the respective hedged classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. This may preclude such investors to benefit from an increase in the value of the fund's base currency. Hedged share class hedges the fund's base currency back to its currency of denomination on a best effort basis. The volatility of the hedged classes measured in the fund's base currency may be higher than that of the equivalent class denominated in the fund's base currency.
7. The fund may invest in financial derivative instruments (FDI) for hedging purposes. In adverse situations, the fund's use of FDI may become ineffective in hedging and the fund may suffer significant losses. Risks associated with FDI include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
8. You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Market Overview

Asian Pacific ex-Japan equities posted a strong rally in September, with pivotal changes of US Fed announcing 50 bps interest rate reduction and China unveiling larger-than-expected stimulus measures. Within the MSCI Asian Pacific ex-Japan Index, China, Hong Kong and Thailand were the best-performing markets, while South Korea, New Zealand, and Indonesia were the worst performers. Share prices and investor sentiment soared after China's central bank unveiled the biggest monetary and liquidity stimulus package since the pandemic. Overall, the MSCI Asia Pacific ex-Japan Index rose +6.1% in SGD terms in September. In terms of fixed income, September marked the start of the interest rate cutting cycle. In the US, the combination of larger-than-expected drop in inflation and rising unemployment rate spurred the Fed's decision to begin its long-awaited cutting cycle with a 50 bps cut. The US 10-year treasury yield declined from 3.91% to 3.79%, and the two-year treasury yield fell by 28 bps to 3.54%. Asia credits continued to perform well, with investment grade segment outperforming the high yield segment. For a reference, the JP Morgan Asia Credit Index was up +1.0% in SGD hedged terms over the month.

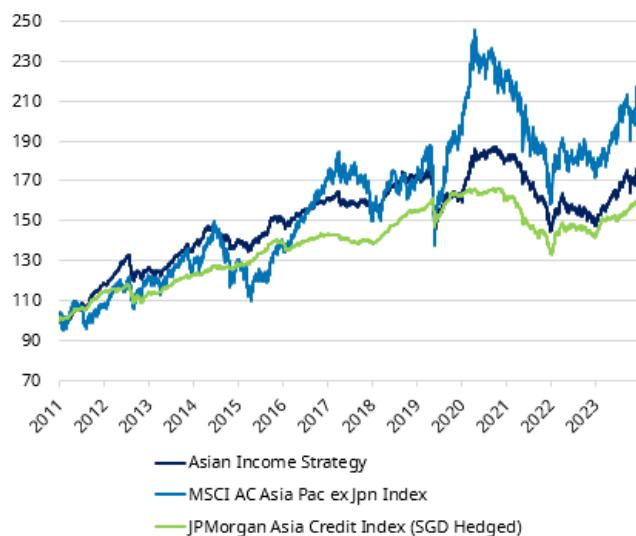
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Fund Performance

As at 30 September 2024, in SGD

Capturing income and growth in Asia

Fund Performance (Indexed)



Period	SGD A Dis (%)	MXAPJ (SGD, %)	JACI (SGD Hedged, %)
YTD September 2024	11.1	16.6	5.7
2023	2.5	5.6	5.4
2022	-15.5	-17.9	-11.3
2021	4.9	-0.9	-2.4
SI (p.a.)	4.4	6.2	3.7
Since inception vol (p.a)	6.2	14.2	3.4

Source: Schroders, as at 30 September 2024. Volatility calculated based on daily NAV. Max Drawdown based on monthly returns. Inception date: 21 October 2011. Performance data shows SGD share class returns. Past performance is not an indication of future performance. Dividends reinvested in SGD, bid to bid returns.

Performance Contribution and Commentary

	Portfolio Return (%)	Portfolio Return Contribution (%)
Equity	4.2	2.0
- Australia	4.1	0.3
- China	17.2	1.3
- Hong Kong	6.7	0.3
- India	3.0	0.3
- Indonesia	-2.8	0.0
- Japan	-0.5	0.0
- Korea	-6.6	-0.3
- New Zealand	-9.3	0.0
- Singapore	2.2	0.1
- Taiwan	0.1	0.0
- Thailand	11.5	0.1
Fixed Income	1.3	0.5
- Investment Grade	0.8	0.3
- High Yield	0.5	0.2
Global Exposure	1.0	0.1
Currency	-	-0.2

Futures Overlay (EQ & FI)	-	0.1
Cash & Residuals	-	0.0
Total*	2.5	2.5

Source: FactSet, Schroders, in local currency (*in base currency – SGD), all the numbers are calculated gross of fees. All the numbers are for reference only as the calculation methodology and pricing sources are different from the official data and calculation. Numbers may not add up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country. **Past performance is not a guide to future performance and may not be repeated.**

Over the month, the Fund returned +2.3% net of fees. For a reference, the Fund underperformed against the reference benchmark (50% MSCI All Country Asia Pacific ex Japan Nominal Return, 50% J.P. Morgan Asia Credit Index SGD Hedged), detracted by our overweight position in Taiwan equities.

The equity portfolio delivered positive return in September, with exposures to China consumers, Australia materials and Hong Kong financials among the best performers. Our positions in an Australia mining giant contributed the most, benefiting from rising copper prices. Our holdings in a large-cap Chinese internet company also saw strong returns, driven by China's larger-than-expected stimulus measures. On the negative side, our exposures to a Korean electronics manufacturer detracted after reporting declining profits amid weak sales and shipment delays.

The fixed income portfolio also contributed positively over the month, contributed mainly by our positions in financial sector across Hong Kong, China, and South Korea. Our positions in Japan life insurance continued to perform well, as a higher domestic rate environment will generally be more conducive for their insurance business. Our positions in Australia financials also returned well with solid earnings growth.

Within our Global ex-Asia allocation, our exposure to catastrophe bonds added value while harnessing attractive yields for the portfolio. The overall performance was slightly dragged by our exposures to US financial sectors which we closed in September.

Our tactical equity futures added value, due to our newly added long positions in China large-cap equities which saw strong returns, after the government announced the biggest monetary and liquidity stimulus package since the pandemic. On the other hand, our long positions in Taiwan equities detracted due to global volatility and tech sector profit-taking in early September amid US recession fears.

Asset Allocation Strategy and Outlook

As of end-September 2024, the net exposure to Asian equities was at 56.3%, while Asian bonds and global allocation were at 32.3% and 4.0% respectively. In terms of our futures overlay, we added long positions in both China onshore (1.1%) and offshore (1.0%) equities as we are encouraged by the recently announced policy measures to address economic weakness. While these measures certainly do not look substantial enough to solve China's long-term challenges, these measures provides technical support to the equity market and signal policymakers' openness to shore up market confidence. On the other hand, we trimmed our long position in Taiwan (3.6%) and Indian (1.9%) equities, in favour of Chinese equities. We also closed our short positions in Singapore equities to maintain our overall overlay positions. Our short position in US treasury futures to manage duration risk is at -9.4%. In currencies, we maintained hedges on INR, JPY and TWD. The net exposure to SGD was at 59.9%, while USD and HKD was at 9.8%.

Outside of Asia, we exited from our exposures to US financials sector. Elsewhere, we held US energy infrastructure (1.5%) to generate alternative high dividend yield to our portfolio. We also held catastrophe bonds (2.1%) to provide diversification and higher yields for our income strategy.

Consistent with our previous conclusion, our base case for US economy remains as soft-landing scenario, supported by lower layoffs, strong consumer consumption and healthy household balance sheet. Falling inflation provides the Federal Reserve more room to cut rates and, while employment is softening, labor markets are still quite healthy. With the

Federal Reserve initiating the rate cut cycle and opting for a more aggressive 50 bps cut, Chinese policymakers also took the opportunity to unveil aggressive stimulus measures. The scale and coverage of measures this time largely exceeded market expectations, compared with previous piecemeal easing steps which only limited in the supply-side. We believe Chinese policymakers' ramped-up urgency to support the economy is a welcome move, and we see the stimulus measures as necessary to lower near-term systemic risks and to advance this year's GDP growth to the target 5%. Overall, the combination of China's decisive shift to stimulate growth and a benign outlook for US rate cuts should provide a positive backdrop for Asian equity and bond investors. Against such backdrop, we partially increased our allocation to Asian equities following the positive news from China. Among Chinese equities, we prefer offshore to better capture the short-term rebound and global positive sentiment. We continue to monitor for additional follow up policies as well as market movements as effective structural reform and economic restructuring are needed for the China market to shake off its prolonged weakness in the long term. Meanwhile, we remain invested in catastrophe bonds and US energy infrastructure, which are able to provide true diversification effect and stable income with lower volatility to the portfolio.

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Equity Strategy and Outlook

Over the past month, we added to a Chinese food delivery platform in view that its share buy-back plan will provide strong protection to the share price. We also increased our positions in a Korea automobile manufacturer as we expect to benefit from Korea's 'Value-up program'. On the other hand, we continued to take profit from Taiwan semiconductors. After a very strong run this year on the back of the growth story around artificial intelligence, the sector now may become more sensitive to corporate earnings, guidance and rate directions. We also trimmed Korean chip designers as the earlier signs of weakness in export may have negative impact on company's new orders.

In terms of Asian equities outlook, US Fed rate cut and the weaker dollar should help capitals flow back into Asian markets and allow local central banks more room to ease their own policy. In China, the latest easing in policy helped to boost market sentiment. The key issue for long-term returns in China remains whether any upcoming fiscal stimulus is sufficient to accelerate the growth momentum of the real economy. Therefore, we are looking for additional fiscal stimulus to support weak links in the economy, including investment consumption and employment. In Australia, our favoured exposures include the diversified miners, given their high quality and cost-efficient assets. Going forward, we will focus on identifying companies with earnings visibility, as their growth will likely become the primary driver of market returns.

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Fixed Income Strategy and Outlook

In September, we increased our position in high quality greater China bonds and selected China high yield industrials names. We also actively participated in new issues across markets such as Australia and China, as the supply in Asian credit picked up. On the other hand, we trimmed Australia and Japan financials to take profits, given their strong performance since this year. In terms of credit quality, the portfolio continued to be anchored by high quality bonds while staying selective in high yield bonds. The overall portfolio duration was maintained at 1.7 years in September.

Looking ahead, we remain comfortable with the overall fundamentals for Asia credits. The development in China have created a favorable backdrop for Asia credits, further supporting the asset class's enduring resilience. Given the current volatility and spreads, we seek to rotate from cyclicals or sectors with excess capacity, into names with stable cash flow, such as financials, infrastructure, telecommunications, and utilities. Sector wise, we still like Japan and Australia financials given their improved credit fundamentals, as well as segments that offer relatively attractive all-in yields, including Macau gaming and India Renewables. In China, we continue to focus our exposure on sectors of strategic importance and

companies with efficient business models, such as Chinese internet platforms and technology names as we closely watch the policy stimulus details and their subsequent tangible economic outcomes.

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Income remains relevant as interest rate remain higher for longer

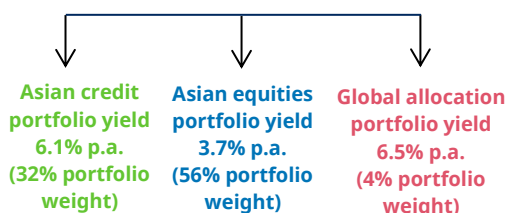
Schroder Asian Income invests in high-quality companies with proven track records of generating sustainable cash flows, providing a reliable income stream for the fund. Notably, asset selection remains vital, striking the right balance between different styles. Actively managing the exposures will be key.

With the expectation of stable dividend income from Asian equities and attractive yields from Asian fixed income coupled with the alternative yields from Global-ex Asia assets, we are confident that the monthly payout of 7.00% p.a.^{1,2} is sustainable.



Payout of 7.00% p.a. paid monthly^{1,2}
(as at last record date)

Current portfolio yield
(as at 30 September 2024): 5.0% p.a.



Month	Payment Date	Payout	Month	Payment Date	Payout
Jan 24	14 Feb 2024	0.5%	Jul 24	13 Aug 2024	0.6%
Feb 24	12 Mar 2024	0.5%	Aug 24	11 Sep 2024	0.6%
Mar 24	15 Apr 2024	0.5%	Sep 24	14 Oct 2024	0.6%
Apr 24	13 May 2024	0.5%	Oct 24	12 Nov 2024	TBA
May 24	12 Jun 2024	0.5%	Nov 24	11 Dec 2024	TBA
Jun 24	12 Jul 2024	0.5%	Dec 24	15 Jan 2025	TBA

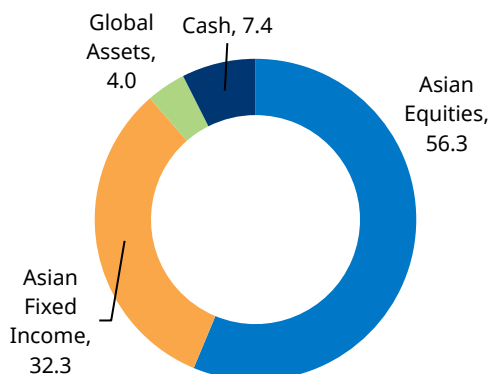
Past performance is not indicative of the Fund's future or likely performance. The portfolio yield is not guaranteed and may fluctuate due to market movement.

¹the Schroder Asian Income (the "Fund") will be declared monthly. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed periodically. In the event of the Fund's income and realised gains being less than the intended distribution, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Past payout yields and payments do not represent future payout yields and payments. For more information on the annualized dividend rate of a single payout and the composition of distribution payments, please refer to www.schroders.com.sg/distributioninformation.

Fund Positioning

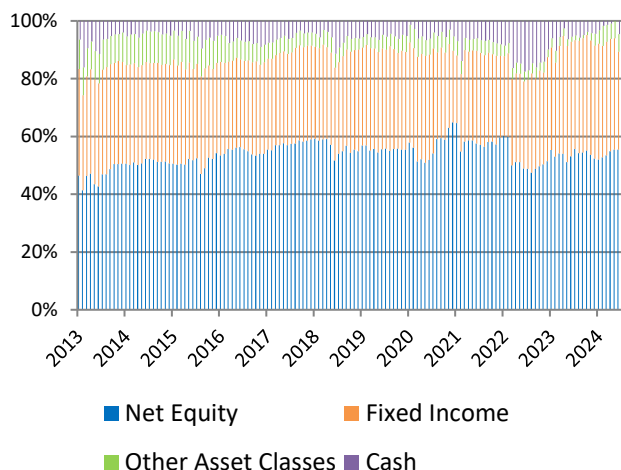
As at 30 September 2024, net of hedges

Asset Allocation Breakdown



Source: Schroders. *Physical Cash is 2.7% and Synthetic Cash is 4.8%.

Asset Allocation Changes since launch



Portfolio Statistics

	Asian Equities	Asian Bonds
No. of Holdings	98	160
Gross Yield	3.7%	6.1%
Average Credit Rating	NA	BBB
Modified Duration (net)	NA	4.0 yrs

	Credit rating (%)
Investment Grade	75.3
BB	20.0
Below BB	1.5
Non-Rated	3.1

Source: Schroders. Credit rating is based on average rating by S&P/Moody's/Fitch and excludes internal rating. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Geographical Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
China	9.5	9.2	18.8
India	8.0	5.4	13.4
Australia	7.8	4.4	12.2
Hong Kong	3.6	6.2	9.9
Taiwan	8.2	0.0	8.2
Korea	3.6	2.9	6.5
Singapore	3.8	1.3	5.1
Indonesia	1.0	3.5	4.5
Japan	1.6	2.6	4.2
Thailand	0.6	2.1	2.7
Others	0.9	4.0	4.9
Global ex Asia Allocation	-	-	4.0
Cash & Cash Equivalents	-	-	7.4
Futures	7.6	-9.4	-1.8
Total	56.3	32.3	100.0

Sector Breakdown

	Equities (%)	Fixed Income (%)	Total (%)
Financials	11.9	17.8	29.7
Technology	9.6	2.0	11.6
Consumer Discretionary	4.2	5.4	9.6
Utilities	4.5	3.6	8.2
Communications	3.3	3.4	6.6
Materials	4.4	1.7	6.0
Energy	1.5	3.0	4.5
Industrials	2.6	0.9	3.5
Real Estate	0.9	2.2	3.1
REITS	2.9	0.0	2.9
Others	2.9	1.7	4.6
Global ex Asia Allocation	-	-	4.0
Cash & Cash Equivalents	-	-	7.4
Futures	7.6	-9.4	-1.8
Total	56.3	32.3	100.0

Source: Schroders. Numbers may not add up due to rounding. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Top 5 Holdings

Equities

Securities	Market	Description	%
TAIWAN SEMICONDUCTOR MANUFACTURING	Taiwan	Taiwan Semiconductor Manufacturing Company (TSMC) engages in the manufacture and sale of integrated circuits and wafer semiconductor devices.	4.0
MediaTek Inc	Taiwan	MediaTek Inc is a Taiwan-based company principally engaged in the research, development, manufacture and distribution of multimedia integrated circuit (IC) chipsets.	1.6
BHP Group	Australia	BHP Group Limited is an Australia-based resources company. The Company is a producer of commodities, including iron ore, copper, nickel, potash and metallurgical.	1.5
Tencent Holdings LTD	China	Tencent Holding LTD is a China-based internet company. The Company provides services including social network, music, gateway websites, e-commerce, mobile gaming, payment system, entertainment, artificial intelligence and technology solutions through its subsidiaries.	1.3
Rio Tinto LTD	Australia	Rio Tinto LTD is a leading global mining and materials company. The company owns and operates mining and processing, smelting and refining operations, spanning a range of countries and commodities	1.3

Fixed Income

Securities	Issuer	Description	%
NETWORK I2I LTD PERP 5.65 31-DEC-2079 Reg-S (SUB)	Network I2I Ltd	Network I2I Ltd is a Mauritius-based company. The Company's principal activity is to provide operation and provision of telecommunication facilities and services utilizing a network of submarine cable systems and associated terrestrial capacity.	0.7
SUMITOMO LIFE INSURANCE CO PERP 5.875 31-DEC-2079 Reg-S (SUB)	SUMITOMO LIFE INSURANCE	Sumitomo Life Insurance is a mutual life insurance company in Japan.	0.6
CDBL FUNDING 1 4.25 02-DEC-2024 Reg-S (SENIOR)	CDBL Funding 1	CDBL Funding 1 is an offshore special purpose vehicle (SPV) established by SinoAero Leasing Co., Limited (SAL), an indirectly wholly owned subsidiary of CDB Leasing Co., Ltd (A+/Stable), a China-based financial leasing company that covers the aviation, transportation and infrastructure sectors.	0.5
COMMONWEALTH BANK OF AUSTRALIA T2 5.837 13-MAR-2034 Reg-S (SUB)	Commonwealth Bank	The Commonwealth Bank is Australia's largest retail bank and offers customers a range of products and services, including loans, credit cards, transaction and savings accounts	0.5
SCENTRE GROUP TRUST 2 4.75 24-SEP-2080 Reg-S (SUB)	Scentre Group Trust 2	Scentre Group is an Australia-based company, which is engaged in the ownership, development, design, construction, asset management, leasing, and marketing activities.	0.5

Source: Refinitiv Eikon, Bloomberg, Schroders, as at 30 September 2024. The information contained herein: (1) is proprietary to Bloomberg and/or its content providers; (2) may not be copied or distributed; (3) may not be accurate, complete or timely; and (4) has not been checked or verified by Schroders in any way. None of Bloomberg, its content providers or Schroders shall be responsible for any damages or losses arising from any use of the information in any way. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Dividend Payout Calendar – SGD Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.004132	0.3958%
Feb-22	28-Feb-22	14-Mar-22	0.004073	0.3958%
Mar-22	31-Mar-22	19-Apr-22	0.003998	0.3958%
Apr-22	29-Apr-22	18-May-22	0.003911	0.3958%
May-22	31-May-22	14-Jun-22	0.004270	0.4375%
Jun-22	30-Jun-22	19-Jul-22	0.004104	0.4375%
Jul-22	31-Jul-22	15-Aug-22	0.004051	0.4375%
Aug-22	31-Aug-22	14-Sep-22	0.004003	0.4375%
Sep-22	30-Sep-22	18-Oct-22	0.003767	0.4375%
Oct-22	31-Oct-22	14-Nov-22	0.003592	0.4375%
Nov-22	30-Nov-22	14-Dec-22	0.003806	0.4375%
Dec-22	30-Dec-22	18-Jan-23	0.004325	0.5000%
Jan-23	31-Jan-23	14-Feb-23	0.004515	0.5000%
Feb-23	28-Feb-23	14-Mar-23	0.004345	0.5000%
Mar-23	31-Mar-23	19-Apr-23	0.004345	0.5000%
Apr-23	28-Apr-23	15-May-23	0.004300	0.5000%
May-23	31-May-23	16-Jun-23	0.004190	0.5000%
Jun-23	30-Jun-23	18-Jul-23	0.004220	0.5000%
Jul-23	31-Jul-23	15-Aug-23	0.004255	0.5000%
Aug-23	31-Aug-23	14-Sep-23	0.004120	0.5000%
Sep-23	29-Sep-23	17-Oct-23	0.004060	0.5000%
Oct-23	31-Oct-23	15-Nov-23	0.003950	0.5000%
Nov-23	30-Nov-23	14-Dec-23	0.004065	0.5000%
Dec-23	29-Dec-23	17-Jan-24	0.004175	0.5000%
Jan-24	31-Jan-24	14-Feb-24	0.004130	0.5000%
Feb-24	29-Feb-24	12-Mar-24	0.004210	0.5000%
Mar-24	28-Mar-24	15-Apr-24	0.004290	0.5000%
Apr-24	30-Apr-24	13-May-24	0.004255	0.5000%
May-24	31-May-24	12-Jun-24	0.004300	0.5000%
Jun-24	28-Jun-24	12-Jul-24	0.004405	0.5000%
Jul-24	31-Jul-24	13-Aug-24	0.005110	0.5833%
Aug-24	30-Aug-24	11-Sep-24	0.005075	0.5833%
Sep-24	30-Sep-24	14-Oct-24	0.005163	0.5833%

Dividend Payout Calendar – AUD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.003503	0.3750%
Feb-22	28-Feb-22	14-Mar-22	0.003454	0.3750%
Mar-22	31-Mar-22	19-Apr-22	0.003386	0.3750%
Apr-22	29-Apr-22	18-May-22	0.003308	0.3750%
May-22	31-May-22	14-Jun-22	0.003629	0.4167%
Jun-22	30-Jun-22	19-Jul-22	0.003488	0.4167%
Jul-22	31-Jul-22	15-Aug-22	0.003442	0.4167%
Aug-22	31-Aug-22	14-Sep-22	0.003400	0.4167%
Sep-22	30-Sep-22	18-Oct-22	0.003032	0.3958%
Oct-22	31-Oct-22	14-Nov-22	0.002738	0.3750%
Nov-22	30-Nov-22	14-Dec-22	0.002906	0.3750%

Dec-22	30-Dec-22	18-Jan-23	0.003048	0.3958%
Jan-23	31-Jan-23	14-Feb-23	0.003175	0.3958%
Feb-23	28-Feb-23	14-Mar-23	0.003060	0.3958%
Mar-23	31-Mar-23	19-Apr-23	0.003060	0.3958%
Apr-23	28-Apr-23	15-May-23	0.003032	0.3958%
May-23	31-May-23	16-Jun-23	0.002953	0.3958%
Jun-23	30-Jun-23	18-Jul-23	0.003138	0.4167%
Jul-23	31-Jul-23	15-Aug-23	0.003321	0.4375%
Aug-23	31-Aug-23	14-Sep-23	0.003216	0.4375%
Sep-23	29-Sep-23	17-Oct-23	0.003168	0.4375%
Oct-23	31-Oct-23	15-Nov-23	0.003089	0.4375%
Nov-23	30-Nov-23	14-Dec-23	0.003181	0.4375%
Dec-23	29-Dec-23	17-Jan-24	0.003259	0.4375%
Jan-24	31-Jan-24	14-Feb-24	0.003233	0.4375%
Feb-24	29-Feb-24	12-Mar-24	0.003299	0.4375%
Mar-24	28-Mar-24	15-Apr-24	0.003364	0.4375%
Apr-24	30-Apr-24	13-May-24	0.003338	0.4375%
May-24	31-May-24	12-Jun-24	0.003373	0.4375%
Jun-24	28-Jun-24	12-Jul-24	0.003461	0.4375%
Jul-24	31-Jul-24	13-Aug-24	0.004099	0.5208%
Aug-24	30-Aug-24	11-Sep-24	0.004073	0.5208%
Sep-24	30-Sep-24	14-Oct-24	0.004151	0.5208%

Dividend Payout Calendar – USD-Hedged Class

Month	Record date	Payment date	Dividend per unit	Total payout in %
Jan-22	31-Jan-22	16-Feb-22	0.003467	0.3958%
Feb-22	28-Feb-22	14-Mar-22	0.003416	0.3958%
Mar-22	31-Mar-22	19-Apr-22	0.003357	0.3958%
Apr-22	29-Apr-22	18-May-22	0.003277	0.3958%
May-22	31-May-22	14-Jun-22	0.003579	0.4375%
Jun-22	30-Jun-22	19-Jul-22	0.003443	0.4375%
Jul-22	31-Jul-22	15-Aug-22	0.003399	0.4375%
Aug-22	31-Aug-22	14-Sep-22	0.003356	0.4375%
Sep-22	30-Sep-22	18-Oct-22	0.003159	0.4375%
Oct-22	31-Oct-22	14-Nov-22	0.003010	0.4375%
Nov-22	30-Nov-22	14-Dec-22	0.003194	0.4375%
Dec-22	30-Dec-22	18-Jan-23	0.003776	0.5208%
Jan-23	31-Jan-23	14-Feb-23	0.003948	0.5208%
Feb-23	28-Feb-23	14-Mar-23	0.003802	0.5208%
Mar-23	31-Mar-23	19-Apr-23	0.003802	0.5208%
Apr-23	28-Apr-23	15-May-23	0.003766	0.5208%
May-23	31-May-23	16-Jun-23	0.003672	0.5208%
Jun-23	30-Jun-23	18-Jul-23	0.003703	0.5208%
Jul-23	31-Jul-23	15-Aug-23	0.003884	0.5417%
Aug-23	31-Aug-23	14-Sep-23	0.003765	0.5417%
Sep-23	29-Sep-23	17-Oct-23	0.003710	0.5417%
Oct-23	31-Oct-23	15-Nov-23	0.003613	0.5417%

Nov-23	30-Nov-23	14-Dec-23	0.003721	0.5417%
Dec-23	29-Dec-23	17-Jan-24	0.003824	0.5417%
Jan-24	31-Jan-24	14-Feb-24	0.003792	0.5417%
Feb-24	29-Feb-24	12-Mar-24	0.003862	0.5417%
Mar-24	28-Mar-24	15-Apr-24	0.003943	0.5417%
Apr-24	30-Apr-24	13-May-24	0.003911	0.5417%
May-24	31-May-24	12-Jun-24	0.003954	0.5417%
Jun-24	28-Jun-24	12-Jul-24	0.004057	0.5417%
Jul-24	31-Jul-24	13-Aug-24	0.004656	0.6250%
Aug-24	30-Aug-24	11-Sep-24	0.004631	0.6250%
Sep-24	30-Sep-24	14-Oct-24	0.004713	0.6250%

Source: Schroders, as at 30 September 2024. For more information on the annualised dividend rate of a single payout and the composition of distribution payments, please refer to www.schroders.com.sg/distributioninformation. Distributions of the Schroder Asian Income (the "Fund") for share class SGD/AUD-Hedged/USD-Hedged A Dis will be declared on a monthly basis. The distributions are not guaranteed and will be reviewed periodically. In the event of income and realised gains being less than the intended distribution, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of each fund at times and lead to a reduction of the amount originally invested depending on the date of initial investment. **Past performance is not a guide to future performance and may not be repeated.**

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Schroder Investment Management (Singapore) Ltd

138 Market Street #23-01 CapitaGreen Singapore 048946

Telephone: 1800 534 4288 Fax: +65 6536 6626

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