The Net Stable Funding Ratio ("NSFR") measures the amount of available stable funding relative to the amount of required stable funding in a bank and promotes resilience over a longer time horizon. The bank is required to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities.

The Group is subjected to NSFR standards effective January 2018. NSFR disclosure is as per MAS Notice 653 "Net Stable Funding Ratio Disclosure". NSFR for 1Q2019 and 2Q2019 were 109% and 108% respectively, above the regulatory requirement of 100%. Compared to the previous quarter, changes in NSFR were largely due to growth in long term loans. The main drivers of NSFR are the composition and profile of deposits and capital in relation to loans. Interdependent asset and liabilities reported include government funded loans and gold savings accounts backed by gold in accordance with criteria stated in MAS Notice 652.

Group NSFR for 2Q2019

(In SGD'm)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	37,090	1,582	500	5,958	43,797
2	*Regulatory capital*	37,090	1,582	500	5,071	42,911
3	*Other capital instruments*	-	-	-	887	887
4	Retail deposits and deposits from small business customers:	84,113	45,636	6,990	2,035	126,864
5	*Stable deposits*	16,352	18,661	161	402	33,818
6	*Less stable deposits*	67,761	26,975	6,829	1,633	93,046
7	Wholesale funding:	51,771	135,511	11,841	11,312	71,462
8	*Operational deposits*	15,497	-	-	-	7,749
9	*Other wholesale funding*	36,273	135,511	11,841	11,312	63,713
10	Liabilities with matching interdependent assets	-	250	74	455	-
11	Other liabilities:	5,838	4,397			496
12	*NSFR derivative liabilities*		4,208			
13	*All other liabilities and equity not included in the above categories*	5,838	-	-	189	496
14	**Total ASF**					242,619
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					3,596
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	17,127	136,096	17,461	169,985	202,056
18	*Performing loans to financial institutions secured by Level 1 HQLA*	-	7,865	197	-	885
19	*Performing loans to financial institutions secured by non-Level 1 HQLAand unsecured performing loans to financial institutions*	6,417	35,370	3,094	6,252	15,933
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	9,121	81,318	10,385	91,673	123,683
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	-	289	177	5,273	3,668
22	*Performing residential mortgages, of which:*	-	1,457	1,442	67,392	50,022
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	-	1,246	1,232	53,113	37,562
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	1,589	10,087	2,343	4,668	11,533
25	Assets with matching interdependent liabilities	-	250	74	455	-
26	Other assets:	16,348	10,918			17,414
27	*Physical trade commodities, including gold*	1,158				984
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		335			285
29	*NSFR derivative assets*		5,162			954
30	*NSFR derivative liabilities before deduction of variation margin posted*		5,421			-
31	*All other assets not included in the above categories*	15,191	-	-	-	15,191
32	Off-balance sheet items		178,439			1,555
33	**Total RSF**					224,621
34	**Net Stable Funding Ratio (%)**					108

Group NSFR for 1Q2019

(In SGD'm)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	37,196	1,084	500	5,647	43,343
2	*Regulatory capital*	37,196	1,084	500	4,762	42,458
3	*Other capital instruments*	-	-	-	885	885
4	Retail deposits and deposits from small business customers:	82,839	44,341	6,975	2,185	124,387
5	*Stable deposits*	17,272	11,340	160	342	27,675
6	*Less stable deposits*	65,567	33,001	6,816	1,843	96,712
7	Wholesale funding:	54,362	130,269	13,621	9,915	72,233
8	*Operational deposits*	16,632	-	-	-	8,316
9	*Other wholesale funding*	37,730	130,269	13,621	9,915	63,917
10	Liabilities with matching interdependent assets	-	251	67	438	-
11	Other liabilities:	5,455	3,987			494
12	*NSFR derivative liabilities*		3,794			
13	*All other liabilities and equity not included in the above categories*	5,455	-	-	193	494
14	**Total ASF**					240,458
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					3,935
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	14,620	136,815	17,925	167,043	198,447
18	*Performing loans to financial institutions secured by Level 1 HQLA*	-	8,025	142	-	874
19	*Performing loans to financial institutions secured by non-Level 1 HQLAand unsecured performing loans to financial institutions*	4,645	32,430	3,444	6,484	15,463
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	8,444	85,382	11,558	89,672	122,412
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	-	291	179	5,382	3,740
22	*Performing residential mortgages, of which:*	-	1,414	1,421	66,424	49,143
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	-	1,225	1,225	53,095	37,511
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	1,531	9,563	1,359	4,462	10,555
25	Assets with matching interdependent liabilities	-	251	67	438	-
26	Other assets:	16,221	9,401			16,925
27	*Physical trade commodities, including gold*	1,173				997
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		310			263
29	*NSFR derivative assets*		4,410			616
30	*NSFR derivative liabilities before deduction of variation margin posted*		4,681			-
31	*All other assets not included in the above categories*	15,048	-	-	-	15,048
32	Off-balance sheet items		169,157			1,646
33	**Total RSF**					220,953
34	**Net Stable Funding Ratio (%)**					109