

The Net Stable Funding Ratio ("NSFR") measures the amount of available stable funding relative to the amount of required stable funding in a bank and promotes resilience over a longer time horizon. The bank is required to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities.

The Group is subjected to NSFR standards effective January 2018. NSFR disclosure is as per MAS Notice 653 "Net Stable Funding Ratio Disclosure". NSFR for 1Q2019 and 2Q2019 were 109% and 108% respectively, above the regulatory requirement of 100%. Compared to the previous quarter, changes in NSFR were largely due to growth in long term loans. The main drivers of NSFR are the composition and profile of deposits and capital in relation to loans. Interdependent asset and liabilities reported include government funded loans and gold savings accounts backed by gold in accordance with criteria stated in MAS Notice 652.





Group NSFR for 2Q2019

Regulatory capital 37,090 1,582 500 5,071 42,91 3 Other capital instruments			Unweighted value by residual maturity				Waightad
ASF Item 1 Capital: 37.090 1.582 500 5.888 43.79 3 Other capital instruments 887 88 88 88 88 88 88 88 88 88 88 88 88		(In SGD'm)	No maturity	< 6 months	6 months to <	> 1 vr	
Capital: 37,990 1,582 500 5,958 43,79			Nomatanty	< 0 111011a13	1 yr	= . y.	
Regulatory capital 37,090 1,582 500 5,071 42,91 3 Other capital instruments -							
3 Other capital instruments	1			1,582	500		43,797
Retail deposits and deposits from small business customers: 84,113 45,636 6,990 2,035 126,88 5 Stable deposits 16,352 18,661 161 402 33,81 6 Loss stable deposits 67,761 26,975 6,829 1,633 33,31 13,5511 11,841 11,312 71,46 1,465 7,774 7 Wholesale funding 51,777 13,5511 11,841 11,312 71,46 7,39 Other wholesale funding 36,273 135,511 11,841 11,312 67,374 455 7,74	2		37,090	1,582	500	5,071	42,911
Dusiness customers: 69-11 4-90.59 5.999 2.035 126.08	3	-	-	-	-	887	887
Stable deposits	4		84,113	45,636	6,990	2,035	126,864
Comparison Com	5		16 252	19 661	161	402	22 010
7 Wholesale funding:		•			_		•
8 Operational deposits 15,497 - - 7,74 9 Other wholesale funding 36,273 135,511 11,841 11,312 63,71 10 Liabilities with matching interdependent assets - 250 74 455 - 11 Other liabilities 5,838 4,397 49 12 NSFR derivative liabilities 5,838 4,208 13 All other liabilities and equity not included in the above categories 189 49 14 Total ASF 10 10 10 10 10 10 15 Total NSFR high-quality liquid assets (HOLA) 3,59 16 Deposits held at other financial institutions for operational purposes 17,127 136,096 17,461 169,985 202,05 17 Performing loans and securilies: 17,127 136,096 17,461 169,985 202,05 18 Performing loans to financial institutions -	-	•	•		-	,	
9 Other wholesale funding 10 Liabilities with matching interdependent assets - 250 74 455 - 250 75 75 75 75 75 75 75 75 75 75 75 75 75		·				•	
10							
11 Other liabilities:			36,273				63,713
12 NSFR derivative liabilities 4,208 3 All other liabilities and equity not included in the above categories 5,838 - - 189 49 49 49 49 49 49 49			-	250		455	-
13			5,838				496
14 Total ASF	12				4,208		
14 Total ASF Total ASF Total ASF Ros Nem	13		5,838	-	-	189	496
Total NSFR high-quality liquid assets (HQLA) 3,59	14						242,619
Deposits held at other financial institutions for operational purposes 17,127 136,096 17,461 169,985 202,05	RSF Ite	m					
Performing loans to financial institutions 17,127 136,096 17,461 169,985 202,056	15	Total NSFR high-quality liquid assets (HQLA)					3,596
Performing loans and securities:	16	Deposits held at other financial institutions for	-	-	-	-	-
Performing loans to financial institutions Secured by Level 1 HQLA Performing loans to financial institutions Secured by non-Level 1 HQLA Performing loans to financial institutions Secured by non-Level 1 HQLA Secured by Level 2 Secured b	17		17.127	136.096	17.461	169.985	202.056
Secured by Level 1 HQLA Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		<u> </u>	,				
Secured by non-Level 1 HQLAand unsecured performing loans to financial institutions Ferforming loans to infancial institutions	18	•	-	7,865	197	-	885
Clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk - 289 177 5,273 3,66 approach to credit risk - 1,457 1,442 67,392 50,02	19	secured by non-Level 1 HQLAand unsecured	6,417	35,370	3,094	6,252	15,933
21 35% under MAS Notice 637's standardised approach to credit risk - 289 177 5,273 3,66 22 Performing residential mortgages, of which: - 1,457 1,442 67,392 50,02 With a risk weight of less than or equal to approach to credit risk - 1,246 1,232 53,113 37,56 24 approach to credit risk - 1,246 1,232 53,113 37,56 24 quality as HQLA, including exchange-traded equities - 1,589 10,087 2,343 4,668 11,53 25 Assets with matching interdependent liabilities - 250 74 455 - 26 Other assets: 16,348 10,918 17,41 27 Physical trade commodities, including gold 1,158 98 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 335 28 29 NSFR derivative liabilities before deduction of variation margin posted 5,421 - - 31 All other assets not included in the above categories	20	clients, loans to retail and small business customers, and loans to sovereigns, central	9,121	81,318	10,385	91,673	123,683
With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk Securities that are not in default and do not qualify as HQLA, including exchange-traded equities 1,589 10,087 2,343 4,668 11,53 25 Assets with matching interdependent liabilities - 250 74 455 - 26 Other assets: 16,348 10,918 17,41 27 Physical trade commodities, including gold 1,158 98 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs NSFR derivative assets 5,162 95 95 95 95 95 95 95 9	21	35% under MAS Notice 637's standardised	-	289	177	5,273	3,668
23 35% under MAS Notice 637's standardised approach to credit risk - 1,246 1,232 53,113 37,56 24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities 1,589 10,087 2,343 4,668 11,53 25 Assets with matching interdependent liabilities - 250 74 455 - 26 Other assets: 16,348 10,918 17,41 27 Physical trade commodities, including gold 1,158 98 28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 335 28 29 NSFR derivative assets 5,162 95 30 NSFR derivative liabilities before deduction of variation margin posted 5,421 - 31 All other assets not included in the above categories 15,191 - - - 15,19 32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	22	Performing residential mortgages, of which:	-	1,457	1,442	67,392	50,022
24 qualify as HQLA, including exchange-traded equities 1,589 10,087 2,343 4,668 11,53 25 Assets with matching interdependent liabilities - 250 74 455 - 26 Other assets: 16,348 10,918 17,41 27 Physical trade commodities, including gold 1,158 98 28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 335 28 29 NSFR derivative assets 5,162 95 30 NSFR derivative liabilities before deduction of variation margin posted 5,421 - 31 All other assets not included in the above categories 15,191 - - - 15,19 32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	23	35% under MAS Notice 637's standardised	-	1,246	1,232	53,113	37,562
26 Other assets: 16,348 10,918 17,41 27 Physical trade commodities, including gold 1,158 98 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 335 28 29 NSFR derivative assets 5,162 95 30 NSFR derivative liabilities before deduction of variation margin posted 5,421 - 31 All other assets not included in the above categories 15,191 - - - 15,19 32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	24	qualify as HQLA, including exchange-traded	1,589	10,087	2,343	4,668	11,533
27 Physical trade commodities, including gold Assets posted as initial margin for derivative 28 contracts and contributions to default funds of CCPs 29 NSFR derivative assets 30 NSFR derivative liabilities before deduction of variation margin posted 31 All other assets not included in the above categories 32 Off-balance sheet items 33 Total RSF	25	Assets with matching interdependent liabilities	-	250	74	455	-
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs 335 28 29 NSFR derivative assets 5,162 95 30 NSFR derivative liabilities before deduction of variation margin posted 5,421 - 31 All other assets not included in the above categories 15,191 - - 15,19 32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	26	Other assets:	16,348		10,918		17,414
28 contracts and contributions to default funds of CCPs 335 28 29 NSFR derivative assets 5,162 95 30 NSFR derivative liabilities before deduction of variation margin posted 5,421 - 31 All other assets not included in the above categories 15,191 - - - 15,19 32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	27	Physical trade commodities, including gold	1,158				984
29 NSFR derivative assets 5,162 95 30 NSFR derivative liabilities before deduction of variation margin posted 5,421 - 31 All other assets not included in the above categories 15,191 - - - 15,19 32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	28	contracts and contributions to default funds of			335		285
30 NSFR derivative liabilities before deduction of variation margin posted 5,421 - 31 All other assets not included in the above categories 15,191 - - - 15,19 32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	29				5,162		954
31 categories 32 Off-balance sheet items 33 Total RSF 24,62		NSFR derivative liabilities before deduction of			· · · · · · · · · · · · · · · · · · ·		-
32 Off-balance sheet items 178,439 1,55 33 Total RSF 224,62	31		15,191	-	-	-	15,191
	32				178,439		1,555
34 Net Stable Funding Ratio (%)	33	Total RSF					224,621
	34	Net Stable Funding Ratio (%)					108





Group NSFR for 1Q2019

	Unweighted value by residual maturity					
	(In SGD'm)	No maturity	< 6 months	6 months to <	≥ 1 yr	Weighted value
ASF Ite	m					
1	Capital:	37,196	1,084	500	5,647	43,343
2	Regulatory capital	37,196	1,084	500	4,762	42,458
3	Other capital instruments	-	-	-	885	885
4	Retail deposits and deposits from small	82,839	44,341	6,975	2,185	124,387
	business customers:	·				
5	Stable deposits	17,272	11,340	160	342	27,675
6	Less stable deposits	65,567	33,001	6,816	1,843	96,712
7	Wholesale funding:	54,362	130,269	13,621	9,915	72,233
8	Operational deposits	16,632	-	-	-	8,316
9	Other wholesale funding	37,730	130,269	13,621	9,915	63,917
10	Liabilities with matching interdependent assets	-	251	67	438	-
11	Other liabilities:	5,455		3,987		494
12	NSFR derivative liabilities			3,794		
13	All other liabilities and equity not included in the above categories	5,455	-	-	193	494
14	Total ASF					240,458
RSF Ite	m					
15	Total NSFR high-quality liquid assets (HQLA)					3,935
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	14,620	136,815	17,925	167,043	198,447
18	Performing loans to financial institutions secured by Level 1 HQLA	-	8,025	142	-	874
19	Performing loans to financial institutions secured by non-Level 1 HQLAand unsecured performing loans to financial institutions	4,645	32,430	3,444	6,484	15,463
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	8,444	85,382	11,558	89,672	122,412
21	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	-	291	179	5,382	3,740
22	Performing residential mortgages, of which:	-	1,414	1,421	66,424	49,143
23	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	-	1,225	1,225	53,095	37,511
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,531	9,563	1,359	4,462	10,555
25	Assets with matching interdependent liabilities	-	251	67	438	-
26	Other assets:	16,221		9,401		16,925
27	Physical trade commodities, including gold	1,173				997
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			310		263
29	NSFR derivative assets			4,410		616
30	NSFR derivative liabilities before deduction of variation margin posted			4,681		-
31	All other assets not included in the above categories	15,048	-	-	-	15,048
32	Off-balance sheet items			169,157		1,646
33	Total RSF					220,953
34	Net Stable Funding Ratio (%)					109

